

efile Public Visual Render	ObjectID: 202323549349100207 - Submission: 2023-12-20	TIN: 35-6027059
Form 990-PF Department of the Treasury Internal Revenue Service	Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.	
	OMB No. 1545-0047 2022 Open to Public Inspection	

For calendar year 2022, or tax year beginning 09-01-2022 , and ending 08-31-2023

Name of foundation FOELLINGER FOUNDATION INC		A Employer identification number 35-6027059
Number and street (or P.O. box number if mail is not delivered to street address) 520 EAST BERRY STREET	Room/suite	B Telephone number (see instructions) (260) 422-2900
City or town, state or province, country, and ZIP or foreign postal code FORT WAYNE, IN 46802		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>207,656,725</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒				
	3 Interest on savings and temporary cash investments	11,290	11,290		
	4 Dividends and interest from securities	1,475,731	1,475,731		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,759,439			
	b Gross sales price for all assets on line 6a	31,678,085			
	7 Capital gain net income (from Part IV, line 2)		1,759,439		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-181,587	-181,587		
	12 Total. Add lines 1 through 11	3,064,873	3,064,873		
	13 Compensation of officers, directors, trustees, etc.	318,271	93,457		224,814
	14 Other employee salaries and wages	622,371	164,698		457,673
	15 Pension plans, employee benefits	175,049	37,502		137,547
	16a Legal fees (attach schedule)	8,960	2,307		6,653
	b Accounting fees (attach schedule)	17,608	10,372		7,236
	c Other professional fees (attach schedule)	1,316,771	243,786		1,072,985
Other Expenses	17 Interest	3,000	3,000		
	18 Taxes (attach schedule) (see instructions)	72,482	15,853		32,029
	19 Depreciation (attach schedule) and depletion	206,335			
	20 Occupancy	121,694	10,141		111,553
	21 Travel, conferences, and meetings	46,525	8,797		37,728
	22 Printing and publications	7,460	620		6,840

Op	23	Other expenses (attach schedule)	239,800	22,024	217,238
	24	Total operating and administrative expenses. Add lines 13 through 23	3,156,386	613,155	2,312,296
	25	Contributions, gifts, grants paid	7,017,385		7,017,385
	26	Total expenses and disbursements. Add lines 24 and 25	10,173,771	613,155	9,329,681
	27	Subtract line 26 from line 12:			
	a	Excess of revenue over expenses and disbursements	-7,108,898		
	b	Net investment income (if negative, enter -0-)		2,451,718	
	c	Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	1,210,582	495,113	495,113
	2 Savings and temporary cash investments	3,672,561	2,951,633	2,951,633
	3 Accounts receivable ▶ <u>828</u> Less: allowance for doubtful accounts ▶ _____	2,092	828	828
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	27,280,116	23,912,831	23,912,831
	b Investments—corporate stock (attach schedule)	141,973,889	155,608,558	155,608,558
	c Investments—corporate bonds (attach schedule)	19,556,474	18,264,639	18,264,639
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		301,959	301,959
	14 Land, buildings, and equipment: basis ▶ <u>8,871,462</u> Less: accumulated depreciation (attach schedule) ▶ <u>2,750,298</u>	2,109,046	6,121,164	6,121,164
	15 Other assets (describe ▶ _____)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	195,804,760	207,656,725	207,656,725
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	195,804,760	207,656,725	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			

Net Assets	28	Retained earnings, accumulated income, endowment, or other funds		
	29	Total net assets or fund balances (see instructions)	195,804,760	207,656,725
	30	Total liabilities and net assets/fund balances (see instructions)	195,804,760	207,656,725

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	195,804,760
2	Enter amount from Part I, line 27a	2	-7,108,898
3	Other increases not included in line 2 (itemize)	3	18,960,863
4	Add lines 1, 2, and 3	4	207,656,725
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	207,656,725

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a VARIOUS SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,678,085		29,918,646	1,759,439
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			1,759,439
b			
c			
d			
e			

Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,759,439
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	1,759,439

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Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	34,079
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	34,079
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	34,079
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022		

b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	39,125
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2221 is attached. 	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,046
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax  5,046 Refunded 	11	

Part VI-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation.  \$ (2) On foundation managers.  \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.  \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  By language in the governing instrument, or  By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)  IN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

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Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i> 	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  WWW.FOELLINGER.ORG	13	Yes	
14 The books are in care of  MR DARRYL OLSON Telephone no.  (260) 422-2900			
Located at  520 E BERRY STREET FORT WAYNE IN ZIP+4  46802			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here  and enter the amount of tax-exempt interest received or accrued during the year  15			
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over		Yes	No

a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶

16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	No
c Organizations relying on a current notice regarding disaster assistance check here. ☐		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	No

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
c Organizations relying on a current notice regarding disaster assistance check ☐		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on		

a	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL MOELLERING 520 E BERRY STREET FORT WAYNE, IN 46802	BOARD CHAIR 5.00	24,000	0	0
SAM GRAVES 520 E BERRY STREET FORT WAYNE, IN 46802	VC & SEC 3.00	1,450	0	0
JANAE MCCULLOUGH-BOYD 520 E BERRY STREET FORT WAYNE, IN 46802	VC & SEC 3.00	5,200	0	0
JOHN MEYER 520 E BERRY STREET FORT WAYNE, IN 46802	TREASURER 3.00	17,800	0	0
JOHN SNYDER 520 E BERRY STREET FORT WAYNE, IN 46802	DIRECTOR 3.00	6,600	0	0
MATTHEW SMITH 520 E BERRY STREET FORT WAYNE, IN 46802	DIRECTOR 3.00	18,750	0	0
SARAH STRIMMENOS 520 E BERRY STREET FORT WAYNE, IN 46802	DIRECTOR 3.00	12,650	0	0
JUDY ROY 520 E BERRY STREET FORT WAYNE, IN 46802	DIRECTOR 3.00	3,600	0	0
ED KOMINOWSKI 520 E BERRY STREET FORT WAYNE, IN 46802	PRES. & CEO 45.00	45,846	7,218	0
DAVID BENNETT 520 E BERRY STREET FORT WAYNE, IN 46802	INTERIM PRES 34.00	182,375	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DARRYL OLSON 520 E BERRY STREET FORT WAYNE, IN 46802	CFO 45.00	165,306	39,161	
DAWN MARTZ 520 E BERRY STREET FORT WAYNE, IN 46802	PROGRAMS DIR 45.00	151,135	22,310	
MINDY HURLEY 520 E BERRY STREET FORT WAYNE, IN 46802	ACCOUNTANT 40.00	84,015	21,696	
TERRY STEVENS 520 E BERRY STREET FORT WAYNE, IN 46802	EXEC ASSIST 40.00	69,757	22,563	
JENNIFER KASMIER 520 E BERRY STREET FORT WAYNE, IN 46802	LEADERSH DIR 40.00	63,950	12,388	
Total number of other employees paid over \$50,000.				1

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and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MICHAEL KINDER & SONS 5206 DECATUR ROAD FORT WAYNE, IN 46806	GEN CONTRACTOR	3,865,491
DAILY BOSS UP 8031 E 54TH DRIVE DENVER, CO 80238	LEADERSHIP CONS	295,300
ONE LUCKY GUITAR 1301 LAFAYETTE ST SUITE 201 FORT WAYNE, IN 46802	COMMUNICATIONS	278,025
COMMUNITY FOUNDATION RESEARCH AND TRAINING INSTITUTE PO BOX 86 GRABILL, IN 46741	CEO SUPPORT	182,375
LIMELIGHT ANALYTICS 1642 S IRA STREET BLOOMINGTON, IN 47401	EVALUATION CONS	145,018
Total number of others receiving over \$50,000 for professional services.		2

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 HELENE FOELLINGER LEADERSHIP DEVELOPMENT INITIATIVE: THE INITIATIVE WORKS TO SUPPORT, STRENGTHEN, AND INSPIRE ALLEN COUNTY NONPROFIT LEADERS AS THEY FULFILL THEIR MISSIONS AND ADDRESS KEY COMMUNITY CHALLENGES. THE INITIATIVE IS DESIGNED TO UNLEASH THE POTENTIAL IN THESE LEADERS AND HELP THEM ACQUIRE ADAPTIVE SKILLS NEEDED IN THE FUTURE. THE FOELLINGER LEADERSHIP LAB IS ONE COMPONENT OF THE INITIATIVE AND CONSISTS OF TWO CUSTOM-TAILORED PROGRAMS FOR NONPROFIT LEADERS: THE EXECUTIVE LEADER PROGRAM IS A NINE-MONTH COURSE FOR VISIONARY EXECUTIVE DIRECTORS OF NONPROFIT ORGANIZATIONS. THE CURRICULUM FOCUSES ON AN ADAPTIVE LEADERSHIP COMPETENCY MODEL WITH AN EMPHASIS ON INNOVATION, DECISION-MAKING, UNDERSTANDING CULTURE, INFLUENCE, NEGOTIATION, EMOTIONAL INTELLIGENCE, AND ADDRESSING DIFFICULT CONVERSATIONS. THE PROGRAM ALSO INCLUDES A PERSONAL, CERTIFIED NONPROFIT EXECUTIVE COACH FOR EACH COHORT MEMBER. THE RISING LEADER PROGRAM IS A NINE-MONTH COURSE FOR INNOVATIVE, NON-EXECUTIVE DIRECTOR LE	669,631
2 DAVID A. BOBILYA EXCELLENCE IN NONPROFIT LEADERSHIP AWARD: THE FOUNDATION DEVELOPED THE DAVID A. BOBILYA EXCELLENCE IN NONPROFIT LEADERSHIP AWARD TO RECOGNIZE ONE CURRENT OR RECENTLY RETIRED BOARD MEMBER WHO DEMONSTRATED EXCELLENCE IN NONPROFIT LEADERSHIP. THE AWARD, ESTABLISHED IN HONOR OF FORMER FOELLINGER BOARD MEMBER AND COMMUNITY LEADER DAVID BOBILYA, RECOGNIZES THE IMPORTANCE OF NONPROFIT BOARD MEMBER CONTRIBUTIONS IN FOUR FOCUS AREAS - GOVERNANCE, LEADERSHIP, FINANCIAL SUSTAINABILITY, AND PROGRAM IMPACT. A 25,000 OPERATING GRANT IS AWARDED TO THE RECIPIENT'S NOMINATING ORGANIZATION. THE LUNCHEON EVENT AND ASSOCIATED MEDIA CAMPAIGN SHOWCASED 28 COMMUNITY LEADERS WHO WERE NOMINATED FOR THE AWARD. APPROXIMATELY 300 PEOPLE ATTENDED THE EVENT. DE'AMON HARGES, FACULTY MEMBER OF THE ASSET BASED COMMUNITY DEVELOPMENT INSTITUTE AT DEPAUL UNIVERSITY, PROVIDED THE KEYNOTE SPEECH FOCUSED ON CREATING ABUNDANCE BY ENGAGING THE GIFTS, TALENTS, AND PASSIONS OF PEOPLE IN ORGANIZATIONS TO EXPLORE	102,540
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Form **990-PF** (2022)**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
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a Average monthly fair market value of securities.	1a	192,516,258
b Average of monthly cash balances.	1b	3,808,666
c Fair market value of all other assets (see instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	196,324,924
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	
3 Subtract line 2 from line 1d.	3	196,324,924
4 Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,944,874
5 Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	193,380,050
6 Minimum investment return. Enter 5% (0.05) of line 5.	6	9,669,003

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

Part X

Distributable Amount (see instructions) (Section 442(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	9,669,003
2a	Tax on investment income for 2022 from Part V, line 5.	2a	34,079
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	34,079
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	9,634,924
4	Recoveries of amounts treated as qualifying distributions.	4	15,261
5	Add lines 3 and 4.	5	9,650,185
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	9,650,185

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,329,681
b Program-related investments—total from Part VIII-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	4,270,005
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	13,599,686

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				9,650,185
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			6,581,553	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 13,599,686				
a Applied to 2021, but not more than line 2a			6,581,553	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount.				7,018,133
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				

a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				2,632,052
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018.				
b Excess from 2019.				
c Excess from 2020.				
d Excess from 2021.				
e Excess from 2022.				

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Form 990-PF (2022)

Page **10****Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation

before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SARAH STRIMMENOS
520 E BERRY STREET
FORT WAYNE, IN 46802
(260) 422-2900

- b** The form in which applications should be submitted and information and materials they should include:

GRANT APPLICATIONS ARE AVAILABLE ONLINE AT WWW.FOELLINGER.ORG

- c** Any submission deadlines:

GRANT DEADLINES ARE AVAILABLE ONLINE AT WWW.FOELLINGER.ORG

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AVAILABLE ONLINE AT WWW.FOELLINGER.ORG

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Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACH PART XIV GRANTS PAID OUT SEE ATTACHMENT FORT WAYNE, IN 46802			SEE ATTACHMENT	7,017,385
Total 3a				7,017,385

b Approved for future payment SEE ATTACH PART XIV GRANTS APPROVED SEE ATTACHMENT FORT WAYNE, IN 46802			SEE ATTACHMENT	5,028,925
Total 3b				5,028,925

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Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a)	(b)	(c)	(d)	

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2022)

Part XVI	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
-----------------	--

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No

(1)	Sales of assets to a noncharitable exempt organization.	
(2)	Purchases of assets from a noncharitable exempt organization.	
(3)	Rental of facilities, equipment, or other assets.	
(4)	Reimbursement arrangements.	
(5)	Loans or loan guarantees.	
(6)	Performance of services or membership or fundraising solicitations.	

1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

Print/Type preparer's name CASSIE J DUNN	Preparer's Signature	Date 2023-12-13	Check if self-employed ☐	PTIN P02181011
Firm's name ☐ HAINES ISENBARGER & SKIBA LLC				Firm's EIN ☐ 52-2127371
Firm's address ☐ 4630 W JEFFERSON BLVD 8 FORT WAYNE, IN 46804				Phone no. (260) 436-9500

Form **990-PF** (2022)

Return to Form

Form 990PF - Special Condition Description:

Special Condition Description

efile Public Visual Render | **ObjectID: 202323549349100207 - Submission: 2023-12-20** | **TIN: 35-6027059**

TY 2022 IRS 990 e-File Render

Name: FOELLINGER FOUNDATION INC

EIN: 35-6027059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HAINES, ISENBARGER & SKIBA	14,100	9,447		4,653
AUTOMATED DATA PROCESSING	3,508	925		2,583

efile Public Visual Render | **ObjectID: 202323549349100207 - Submission: 2023-12-20** | **TIN: 35-6027059**

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: FOELLINGER FOUNDATION INC

EIN: 35-6027059

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PROPERTY AND EQUIPMENT		8,871,462	2,543,962			206,335			

efile Public Visual Render | **ObjectID: 202323549349100207 - Submission: 2023-12-20** | **TIN: 35-6027059**

TY 2022 IRS 990 e-File Render

Name: FOELLINGER FOUNDATION INC

EIN: 35-6027059

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CORP BND	18,264,639	18,264,639

efile Public Visual Render | **ObjectID: 202323549349100207 - Submission: 2023-12-20** | **TIN: 35-6027059**

TY 2022 IRS 990 e-File Render

Name: FOELLINGER FOUNDATION INC

EIN: 35-6027059

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CF STRATEGIC SOLUTIONS GLOBAL EQUITY	155,129,881	155,129,881
WELLS FARGO CORP PREF STK	478,677	478,677

efile Public Visual Render	ObjectId: 202323549349100207 - Submission: 2023-12-20	TIN: 35-6027059
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TY 2022 IRS 990 e-File Render**Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059**US Government Securities - End
of Year Book Value:**

18,569,802

**US Government Securities - End
of Year Fair Market Value:**

18,569,802

**State & Local Government
Securities - End of Year Book
Value:**

5,343,029

**State & Local Government
Securities - End of Year Fair
Market Value:**

5,343,029

efile Public Visual Render	ObjectId: 202323549349100207 - Submission: 2023-12-20	TIN: 35-6027059
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TY 2022 IRS 990 e-File Render**Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY FUNDS	FMV	301,959	301,959

efile Public Visual Render	ObjectId: 202323549349100207 - Submission: 2023-12-20	TIN: 35-6027059
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TY 2022 IRS 990 e-File Render**Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS/EQUIPMENT	8,871,462	2,750,298	6,121,164	6,121,164

efile Public Visual Render	ObjectId: 202323549349100207 - Submission: 2023-12-20	TIN: 35-6027059
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TY 2022 IRS 990 e-File Render**Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BURT, BLEE, DIXON, SUTTON, BLOOM	8,960	2,307		6,653

[efile Public Visual Render](#)**ObjectId: 202323549349100207 - Submission: 2023-12-20****TIN: 35-6027059****TY 2022 IRS 990 e-File Render****Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
D & O LIABILITY INSURANCE	8,144	2,719		5,425
EDUCATION	4,058	1,458		2,600
MAINTENANCE AGREEMENTS	37,045	2,105		34,940
MEMBERSHIP & DUES	27,439	2,670		24,769
OFFICE SUPPLIES	139,872	11,533		128,339
POSTAGE	450	37		413
PROPERTY & CASUALTY INSURANCE	9,745	812		8,933
TELEPHONE	12,024	1,002		11,022
WORKERS COMPENSATION	1,083	286		797

[efile Public Visual Render](#)**ObjectId: 202323549349100207 - Submission: 2023-12-20****TIN: 35-6027059****TY 2022 IRS 990 e-File Render****Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GLOBAL PRIVATE EQUITY IV	-173,827	-173,827	-173,827
SECONDARY PARTNERS IV	-7,760	-7,760	-7,760

[efile Public Visual Render](#)**ObjectId: 202323549349100207 - Submission: 2023-12-20****TIN: 35-6027059****TY 2022 IRS 990 e-File Render****Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Description	Amount
GRANT RECOVERIES	15,261
UNREALIZED GAIN ON INVESTMENTS	18,945,602

[efile Public Visual Render](#)**ObjectID: 202323549349100207 - Submission: 2023-12-20****TIN: 35-6027059****TY 2022 IRS 990 e-File Render****Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	213,944	213,944		
CUSTODIAN SERVICES	14,127	14,127		
PROGRAM EVALUATION	230,744			230,744
COMMUNICATIONS SERVICES	239,218			239,218
TECHNICAL ASSISTANCE SERVICES	2,629			2,629
LEADERSHIP TRAINING	442,628			442,628
EXECUTIVE SEARCH SERVICES	54,210			54,210
INTERNAL LEADERSHIP DEVELOPMENT	24,005			24,005
TECHNOLOGY SUPPORT SERVICES	21,678	5,715		15,963
COMMUNITY EVENT EXPENSES	63,588			63,588
INVESTMENT CONSULTING	10,000	10,000		

[efile Public Visual Render](#)**ObjectID: 202323549349100207 - Submission: 2023-12-20****TIN: 35-6027059****TY 2022 IRS 990 e-File Render****Name:** FOELLINGER FOUNDATION INC**EIN:** 35-6027059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	47,882	15,853		32,029
EXCISE TAX	24,600			