Form **990**

Return of Organization Exempt From Income Tax

Open to Public Inspection

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.

Α	For the	ne 2023 calend	dar year, or tax	year begi	nning		, 2023	3, and endii	ng		, 2	20	
В	Check	f applicable:	С							D Employ	er identifi	cation number	
	Ad	ldress change	BRAVER ANG	GELS.IN	NC.					13-3	34003	77	
	H _N	ame change	733 THIRD	AVE -	16TH E	FLOOR				E Telepho			
		tial return	NEW YORK,	NY 100	017					(21)	2) 24	6-2042	
	-		,							(212) 246-3942			
		al return/terminated								^ ^	٠, خ	г 020	1.00
	\vdash	nended return	F Name and addre	oo of neinoin	al officer —				U (a) Is this	G Gross re a group return			
	Ap	pplication pending			oai officer: J	OANN LUEH	IRING, E	SQ.	` '				X No
			SAME AS C				1	1 1-0-	If "No,"	subordinates " attach a list.	See instr	ructions.	NO
<u> </u>		exempt status:	X 501(c)(3)	501(c) ()	(insert no.)	4947(a)(1) o	or 527	_				
J			W.BRAVERAN		1		1-			exemption nu			
K		of organization:	X Corporation	Trust	Associatio	on Other	L	Year of forma	tion: 198	7 M s	tate of leg	gal domicile: DE	
Pa	rt I	Summar	У										
	1	Briefly descri	be the organizat	ion's miss	sion or mo	ost significant a	activities: S	<u>EE_SCHE</u>	<u>DULE_O</u>				
9													
Activities & Governance													
ēr	_	Charle this ha				tinued its opera				F0/ af ita			
် ဇ	2 3	Check this bo	ting members o								3	eis.	6
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es	5		of individuals e	-	-		•	•			5		<u> </u>
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ᅙ	7a		ed business reve								7a		0.
_			business taxab								7b		0.
						· · · · · · · · · · · · · · · · · · ·	,			rior Year		Current Ye	
	8	Contributions	and grants (Pa	rt VIII, line	e 1h)				4	1,295,8	12.	4,835	
Revenue	9		ice revenue (Pa							125,6			,840.
Ver	10		come (Part VIII								15.		,999.
Be	11		e (Part VIII, colu			•					10.		
	12		e – add lines 8 t				•			1,422,0	08.	5,029	163
	13		milar amounts p							.,, .		0,020	
	14			•			-						
	15		I to or for members (Part IX, column (A), line 4)er compensation, employee benefits (Part IX, column (A), lines 5-10)							3,356,3	11	3,328	046
es	_		fundraising fees (Part IX, column (A), line 11e)							7,330,3	77.	3,320	, 040.
Expenses													
×	b		sing expenses (F			· —		53,340.					
ш	17		es (Part IX, colu							676,2	59.	1,640,	,030.
	18		es. Add lines 13							1,032,6	03.	4,968,	,076.
	19	Revenue less	expenses. Sub	tract line	18 from lir	ne 12				389,4	05.	61,	,087.
₽ %									Beginnir	ng of Curren	t Year	End of Ye	ar
sets alan	20		(Part X, line 16).						1	.,650,8		1,691,	
A B	21	Total liabilitie	s (Part X, line 2	(6)						280,9	67.	260,	,184.
Net Assets Fund Balanc	22	Net assets or	fund balances.	Subtract	line 21 fro	m line 20			1	,369,8	71.	1,430	,958.
Pa	rt II	Signatur	e Block						•		•		
Unde	r penal	ties of perjury, I de	clare that I have example control to the control that I have example control that I have example control to the control that I have example control that I have example control that I have example control to the control that I have example control that I have example control that I have example control to the control t	mined this re	turn, includin	g accompanying sc	hedules and stat	ements, and to	the best of m	ny knowledge	and belief	f, it is true, correct	, and
com	olete. D	eciaration of prepa	rer (other than officer	r) is based or	n all informati	on of which prepare	er nas any know	leage.					
		0: 1	· ·										
Siç He	jn	Signature of	oπicer						Date				
He	re		LUEHRING,	ESQ.					TREASUF	RER			
			name and title								, ,		
		Print/Type p	reparer's name		Preparer's	signature		Date		Check	if P	PTIN	
Ра	id	ELLYN	A. SOSIN,	CPA	ELLYN	A. SOSIN	N, CPA			self-employe	ed P	00485996	
Pre	epare	Firm's name	SOSIN	& KRIE	EGEL, L	LP							-
Us	e On	ly Firm's addre				SUITE 2E	34			Firm's EIN	05-	0575657	
			LAKE S							Phone no.	(516		0
May	/ the I	RS discuss th	is return with th				tructions					X Yes	No

Forn	n 990 (2023) BRAVER ANGELS, INC.	13-3400377 Pag	je 2
Par	rt III Statement of Program Service Accomplishments		
	Check if Schedule O contains a response or note to any line in this Part III		X
1	Briefly describe the organization's mission:		
	SEE SCHEDULE O		
2		•	_
	Form 990 or 990-EZ?	Yes X	lo
_	If "Yes," describe these new services on Schedule O.		_
3	3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3	services? Yes X	lo
	If "Yes," describe these changes on Schedule O.	and the same and t	_
4	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocated the section 501(c)(3).	ervices, as measured by expense tions to others, the total expenses	S.
	and revenue, if any, for each program service reported.		,
4a	a (Code:) (Expenses \$ 3,098,781. including grants of \$)	(Revenue \$ 180,840	.)
	BRIDGING SOCIAL DIVIDES - THE MISSION OF BRAVER ANGELS IS TO ST	TUDY AND STRENGTHEN	
	U.S. CIVIL SOCIETY, WITH A PARTICULAR FOCUS CURRENTLY ON ANALYZ	ZING AND REDUCING	
		FLAGSHIP INITIATIVE,	
	BRAVER ANGELS, AIMS TO STUDY AND PROPOSE WAYS IN WHICH AMERICAN		
	SOCIAL AND POLITICAL ISSUES CAN COME TOGETHER IN CIVIL DISCOURS		
	DISAGREEMENTS, REDUCE STEREOTYPED THINKING, AND IDENTIFY POSSIE	BLE AREAS OF COMMON	
	GROUND.		
4b	··	(Revenue \$)
	PUBLIC OUTREACH - BRAVER ANGELS STAFF FREQUENTLY ENGAGE IN PUBL		
	WRITING ON ISSUES CONNECTED TO SOCIETAL POLARIZATION AND ORGANI		
	AND OTHER ACTIVITIES AT THE LEVEL OF U.S. CIVIL SOCIETY THAT BE		·
	WITH OPPOSING VIEWS TO SEEK BETTER MUTUAL UNDERSTANDING AND COM	MMON GROUND.	
40			
	· (Code:) (Eypenses \$ including grapts of \$	(Payanua \$	
70	c (Code:) (Expenses \$ including grants of \$)	(Revenue \$	_)
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-	c (Code:) (Expenses \$ including grants of \$)	(Revenue \$)
		(Revenue \$	
	C (Code:) (Expenses \$		

Form 990 (2023) BRAVER ANGELS, INC. Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Χ	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.	4		Х
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>	5		Х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		Х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II.</i>	7		Х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i>	8		Х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.	9		Х
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V	10		Х
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	11a	Х	
b	Did the organization report an amount for investments — other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.	11b		Х
С	Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	11c		Х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d		Х
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Χ	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f		Х
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	Х	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		Х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		Χ
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		Х
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F. Parts I and IV.	14b		Х
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV.	15		Х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	16		Х
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions.	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		Х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.	19		Х
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		Х
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		Х

Form 990 (2023) BRAVER ANGELS, INC. Part IV Checklist of Required Schedules (continued)

Check if Schedule O contains a response or note to any line in this Part V. Yes 1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable				Yes	No
and former officers, directors, frustees, key employees, and highest compensated employees? If "Yes," complete Schedule X, if "Yes," complete Schedule X, if "Yes," or for each as a supervised of the last day of the year, that was issued after December 31, 2002? If "Yes," answer hines 28th brough 28d and complete Schedule X, if "Yes," or for each as a supervised of the organization manual and an escrow account other than a refunding escrow at any time during the year? 24b Did the organization manual manual and solicy(X29) organizations are stated for the organization and state and 516(X29) organizations are stated for the organization angue in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part III and 35 (1000 programs) or the organization angue in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part III and the first part of the organization angue in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part III and the first part of the organization should be reported any of the organization should be reported or any of these persons? If "Yes," complete Schedule L, Part III and the first part or pa	22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.	22		Х
complete Schedule K. If "No." go to fine 25a. Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax exempt bonds. Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax exempt bonds? Did the organization and as an "on behalf of" issuer for bonds outstanding at any time during the year? 24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? 24d 25a Section 501(x)3, 501(x)40, and 501(x)29 organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I. 25a bis the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization profess 50 or 900-0727 If "Yes," complete Schedule L, Part II. 25b Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, busise, key employee, creator or founders, substantial contributor or 93% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III. 26 X or the organization prowde a grant or other assistance to any current or former officer, director, fuseles, schedule L, Part III. 27 West the organization prowde a grant or other assistance to any current or former officer, director, fuseles, schedule L, Part III. 28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV. 28 b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV. 28 b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV. 28 b A family member of any individuals and/or organizations described in line 28a or 28b ii III and 19a organ	23	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete	23	Х	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? 24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? 24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? 24d Did the organization with a disqualified person during the year? ""cs", complete Schedule L, Part I. 25a bis the organization avere that it organged in an excess benefit transaction with a disqualified person during the year? ""cs", complete Schedule L, Part I. 25b bis the organization avere that it organged in an excess benefit transaction with a disqualified person in a prior year, and that the financion has not been reported or any of the organization prior Forms 990 or 990-E27 if "Yes," complete Schedule L, Part I. 25b Did the organization provide a grant or part X, time 5 or 22, for reservables from or payobbs to any current or former officer, director, trustee, key employee, greator or hounder, substantial contribution or or 970 or 35% controlled entity or "Yes," complete Schedule L, Part II. 26 It is the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, greator or founder or any of these persons? If "Yes," complete Schedule L, Part III. 27 Did the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV. 28 Was the organization or climity of one or more individuals and/or organizations described in line 28a or 28b; If "Yes," complete Schedule L, Part IV. 28 Did the organization receive more than \$25,000 in noncesh contributions? If "Yes," complete Schedule L, Part IV. 28 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule R. 29 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule R.	24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.	24a		Х
any tax-exempt bonds? 424d 437d 438d 438d 439d 43d 43	b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
25a Section 501 (c/X3), 501 (c/X4), and 501 (c/X29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "res," complete Schedule L, Part I. 25a b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction is an excess benefit transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction with a disqualified person in a prior year, and that the transaction with a disqualified person of year. 25b Is It the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contribution or any current or former officer, director, trustee, key employee thereof, a grant selection committee member, or to a 35% controlled entity (noticular) an employee thereof or any current or former officer, director, trustee, key employee thereof or any transport of any of these persons? If "Yes," complete Schedule L, Part III. 27	С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I. 25a b is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the fransaction has not been reported on any of the organization's prior Forms 990 or 990-E27 If "Yes," complete Schedule L, Part II. 25b Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III. 26 X 27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III. 28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable fling thresholds, conditions, and exceptions). a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV. 28b Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule L, Part IV. 29c Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M. 30 Did the organization injuridate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part II. 31 Did the organization injuridate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part II. 32 Did the organization on 100% of an entity disreparded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-37 If "Yes," complete Schedule R, Part V, line 2. 33 Did the organization on though a entity disreparded as sep	d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
that the fransaction has not been reported on any of the organizations prior Forms 990 or 990-E27 if "Yes," complete Schedule L, Part I. 25b 27c	25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I.	25a		Х
former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II. 26 X 27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part II, a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "se," complete Schedule L, Part IV. 28 A a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV. 28 C A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," 28c complete Schedule L, Part IV. 29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M. 29 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M. 30 Did the organization liquidate, terminate, of sissolve and cease operations? If "Yes," complete Schedule N, Part I. 31 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part I. 32 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-3? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line I. 33 Did the organization have a controlled entity within the meaning of section 512(b)(13)? 35 Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? 36 Section 510(x) organ	b	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Ye's," complete	25b		Х
employee, creator or founder, substantial contributor or employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III. 28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions). a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV. 28a b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV. 28b c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV. 29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M. 29 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M. 30 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part I. 31 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II. 31 Did the organization one in 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I. 32 Did the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1. 33 Did the organization organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2. 34 Was the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes?		former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	Х	
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV. 28a b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV. 28b c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV. 28c 29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M. 29 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M. 30 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I. 31 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II. 31 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part II. 32 Did the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line I. 33 Did the organization have a controlled entity within the meaning of section 512(b)(13)? 35 Did the organization have a controlled entity within the meaning of section 512(b)(13)? 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2. 37 Did the organization complete Schedule R, Part V, line 2. 38 Did the organization complete Schedule R on the organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part V, line 2. 38 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for feder	27	employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these	27		Х
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	С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
TEFAUTURE DISPRISE	D A A	(gambling) winnings to prize winners?		000	(2022

Form 990 (2023) BRAVER ANGELS, INC. Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

			res	NO
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 45			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Χ	
За	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		Χ
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O.	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Х
b	If "Yes," enter the name of the foreign country			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5b 5c		Х
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		Х
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		Х
	If "Yes," indicate the number of Forms 8282 filed during the year			
	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
·	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring			
	organization have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.			
	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
	Section 501(c)(7) organizations. Enter:			
	Initiation fees and capital contributions included on Part VIII, line 12			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
	Section 501(c)(12) organizations. Enter: Gross income from members or shareholders			
	Gross income from other sources. (Do not net amounts due or paid to other sources			
D	against amounts due or received from them.)			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
	Enter the amount of reserves on hand	4.		V
	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O.</i>	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15		Х
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		X
-	If "Yes," complete Form 4720, Schedule O.			
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities that would			
	result in the imposition of an excise tax under section 4951, 4952, or 4953?	17		
BAA	TEEA0105L 08/23/23	Form	990 (2023)

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI. Section A. Governing Body and Management No Yes 1a Enter the number of voting members of the governing body at the end of the tax year. . . . 6 If there are material differences in voting rights among members SEE SCH. O of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. **b** Enter the number of voting members included on line 1a, above, who are independent... 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? Χ 2 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?..... 3 Χ Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?.... Χ 4 X Did the organization become aware during the year of a significant diversion of the organization's assets?.... 5 5 Χ Did the organization have members or stockholders?..... 6 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?..... 7a Χ **b** Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?..... Χ 7h Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body?.... X 8a X **b** Each committee with authority to act on behalf of the governing body?..... 8b Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O..... 9 Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.) Yes No 10a Did the organization have local chapters, branches, or affiliates?..... 10a Χ b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?..... X **b** Describe on Schedule O the process, if any, used by the organization to review this Form 990. Χ 12a Did the organization have a written conflict of interest policy? If "No," go to line 13....... 12a b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise 12b Χ to conflicts?..... **c** Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*SEE .SCHEDULE . O Χ 12c 13 Did the organization have a written whistleblower policy?..... 13 Χ 14 Did the organization have a written document retention and destruction policy?..... 14 Χ Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? X a The organization's CEO, Executive Director, or top management official... SEE . SCHEDULE...O...... 15a **b** Other officers or key employees of the organization..... 15b X If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions. 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a X taxable entity during the year?..... 16a **b** If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the 16b organization's exempt status with respect to such arrangements?... Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed NY OH Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply X Upon request Other (explain on Schedule O) SEE SCH. O Own website Another's website Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to 19 the public during the tax year. SEE SCHEDULE O State the name, address, and telephone number of the person who possesses the organization's books and records.

733 THIRD AVE - 16TH FLOOR NEW YORK NY 10017 (212) 246-3942

Form 9	990	(2023)	BRAVER	ANGELS.	TNC

13-3400377

Page 7

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.....

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employees."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee. (C) Position (A) (B) (do not check more than one box, unless person is both an officer and a director/trustee) (E) (F) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) Name and title Reportable compensation from Estimated amount Average of other hours the organization (W-2/1099-MISC/1099-NEC) compensation from the organization Officer per week (list any lenpivipuI employee nstitutional trustee (ey employee omer lighest compensated and related hours for organizations related organiza-tions l trustee helow dotted line) (1) DAVID BLANKENHORN 60 PRES/EXEC DIR Χ 0 0 Χ 254,753 31,479. (2) ANDREW STILLMAN 40 0 CHIEF TECH OFFICER Χ 0 116,614 34,424. (3) CIARAN O'CONNOR 40 CHIEF MKTG OFFICER 0 Χ 127,424 0 14,287. (4) RACHEL PODOLKSY 40 DIR FIELD STRATEGI 0 Χ 122,280 0 14,183. (5) RACHEL VERDEJO 40 DIR OF FDTN RELATI 0 Χ 111,947 0. 23,552. (6) JOHN WOOD 40 NAT'L AMBASSADOR 0 110,570 0. Χ 24,842. JONATHAN HAIDT 1 DIRECTOR 0 Χ 0. 0. 0. (8) JOANN LUEHRING, ESQ. 7 0 TREASURER Χ Χ 0 0 0. 7 (9) THOMAS K. SYLVESTER CHAIRMAN 0 Χ Χ 0 0 0. (10) HUNTER BAKER 1 DIRECTOR 0 Χ 0 0. 0 (11)GLENN STANTON 1 DIRECTOR 0 Χ 0 0. 0. (12)(13)(14)

Part VII Section A. Officers, Directors, 110	15(005, 1	\Cy			C)	C3, 6	anc	Trigilest Coll	ipensateu Emp	Оусс	• (cont	mueu)
(A) Name and title	(B) Average hours	officer and a director/trustee)		(D) Reportable compensation from the organization	(E) Reportable compensation from related organizations (W-2/1099-	C	(F) ated am of other nsation					
	per week (list any hours for related organiza- tions below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099- MISC/1099-NEC)	(W-2/1099- MISC/1099-NEC)	the o	rganiza d relate anizatio	ation ed
<u>(15)</u>		-				****						
(16)		=										
(17)												
(18)												
<u>(19)</u>												
(20)		-										
(21)												
(22)		-										
(23)												
(24)		-										
(25)												
1b Subtotal								843,588.	0.	1	42,	767.
c Total from continuation sheets to Part VII, Secti	on A							0.	0.			0.
d Total (add lines 1b and 1c). 2 Total number of individuals (including but not limited								843,588. more than \$100,00	0. 0 of reportable comp			767.
from the organization 6											Yes	No
3 Did the organization list any former officer, direct on line 1a? If "Yes, "complete Schedule J for suc	tor, truste h individu	e, ke	ey ei	mpl	oyee	e, or l	high	nest compensated	employee	3	103	X
4 For any individual listed on line 1a, is the sum of the organization and related organizations greated such individual.	f reportab er than \$1	le co 50,00	mpe 00?	ensa If "	ition Yes,	and " con	oth nple	er compensation ete Schedule J for	from	4	Х	
5 Did any person listed on line 1a receive or accru for services rendered to the organization? If "Yes											71	Х
Section B. Independent Contractors												
Complete this table for your five highest compen compensation from the organization. Report comper	sated indessation for	epen the c	dent alen	t cor dar <u>i</u>	ntra year	ctors endir	tha ng v	t received more the truth or within the or	nan \$100,000 of ganization's tax year			
(A) Name and business address (B) Description of services Compe							Compe	C) nsatio	on			
NONE ,												
Total number of independent contractors (including the \$100,000 of compensation from the organization).		ited to	o tho	se I	isted	d abov	ve)	who received more	than			

		Check if Schedule O contains a response or note to an	y line in this Part VI	11		
			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Gifts, Grants, nilar Amounts	1a b c d	Federated campaigns				
Contributions, Gifts, Grants, and Other Similar Amounts	f g h	All other contributions, gifts, grants, and similar amounts not included above Noncash contributions included in lines 1a-1f	4,835,324.			
		Business Code		100.000		
Program Service Revenue	2a b c	BRAVER ANGELS WORKSHOPS	180,840.	180,840.		
Servi	d					
gram	f	All other program service revenue				
Pro	g		180,840.			
	3 4	Investment income (including dividends, interest, and other similar amounts)	12,999.			12,999.
	5 6a	Royalties				
	b	Less: rental expenses 6b	- -			
		Rental income or (loss) 6c Net rental income or (loss)				
		Gross amount from (i) Securities (ii) Other				
	b	sales of assets other than inventory Less: cost or other basis and sales expenses 7b				
		Gain or (loss) 7c Net gain or (loss)				
Other Revenue	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18				
ier F	b	See Part IV, line 18 8a Less: direct expenses 8b	-			
OH OH		Net income or (loss) from fundraising events				
		Gross income from gaming activities. See Part IV, line 19				
		Less: direct expenses				
		Gross sales of inventory, less				
		Less: cost of goods sold 10b Net income or (loss) from sales of inventory				
S)		Business Code				
eou Ie	11a					
scellaneous Revenue	11a b c d					
Rev	С	All other revenue				
Σ		Total. Add lines 11a-11d				
		Total revenue. See instructions	5.029.163.	180.840.	0.	12.999.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a				
Do r 6b, 7	not include amounts reported on lines 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV. line 21.		·		
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 5	Benefits paid to or for members	281,479.	168,887.	42,222.	70,370.
6	Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7	Other salaries and wages	2,382,887.	1,816,936.	248,943.	317,008.
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	2/302/001.	1,010,330.	210/310.	3177000.
9	Other employee benefits	452,551.	350,911.	47,385.	54,255.
10	Payroll taxes	211,129.	158,658.	22,995.	29,476.
11	Fees for services (nonemployees):	,	,	,	•
а	Management				
b	Legal				
С	Accounting	32,970.		32,970.	
d	Lobbying	·			
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule 0.)				
12	Advertising and promotion	15,511.	15,511.		
13	Office expenses	10,915.	3,524.	7,208.	183.
14	Information technology			.,,_,,,	
15	Royalties				
16	Occupancy	92,701.	54,084.	17,932.	20,685.
17	Travel	196,225.	174,218.	956.	21,051.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	382,319.	369,622.	10,472.	2,225.
20	Interest	109.		109.	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,615.	1,056.	447.	112.
23	Insurance	6,336.		6,336.	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
а	OUTSIDE CONSULTANTS	601,132.	600,432.	700.	
	PAYROLL SERVICE FEES	79,306.		79,306.	
С		50,247.		50,234.	13.
d		41,184.	41,184.		
	All other expenses	129,460.	81,558.	9,940.	37,962.
25	Total functional expenses. Add lines 1 through 24e	4,968,076.	3,836,581.	578,155.	553,340.
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here if following SOP 98-2 (ASC 958-720).				

		Check if Schedule O contains a response or note to	o any li	ne in this Part X			
					(A) Beginning of year		(B) End of year
	1	Cash — non-interest-bearing			327,386.	1	1,291,347.
	2	Savings and temporary cash investments		_	1,027,398.	2	337,854.
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			33,087.	4	200.
	5	Loans and other receivables from any current or form trustee, key employee, creator or founder, substantial controlled entity or family member of any of these pe	ner offic	er, director, butor, or 35%		_	
	_			H	24.	5	
	6	Loans and other receivables from other disqualified p section 4958(f)(1)), and persons described in section				6	
	_	Notes and loans receivable, net				7	
'n	7	•		<u></u>			
et	8	Inventories for sale or use		<u></u>	7 140	8	10 450
Assets	9	Prepaid expenses and deferred charges	1 1		7,148.	9	18,452.
		Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D		17,554.			
	b	Less: accumulated depreciation		14,660.	4,509.	10c	2,894.
	11	Investments — publicly traded securities		_		11	
	12	Investments — other securities. See Part IV, line 11		-		12	
	13	Investments – program-related. See Part IV, line 11.	_		13		
	14	Intangible assets.		-		14	
	15	Other assets. See Part IV, line 11		-	251,286.	15	40,395.
	16	Total assets. Add lines 1 through 15 (must equal line	33)		1,650,838.	16	1,691,142.
	17	Accounts payable and accrued expenses			162,681.	17	223,238.
	18	Grants payable		_		18	
	19	Deferred revenue	250.	19	1,100.		
	20	Tax-exempt bond liabilities		_		20	
ies	21	Escrow or custodial account liability. Complete Part		_		21	
Liabilities	22	Loans and other payables to any current or former of key employee, creator or founder, substantial contribu- controlled entity or family member of any of these pe	ficer, di utor, or rsons .	irector, trustee, 35%		22	
	23	Secured mortgages and notes payable to unrelated the		<u> </u>		23	
	24	Unsecured notes and loans payable to unrelated third		_		24	
	25	Other liabilities (including federal income tax, payable and other liabilities not included on lines 17-24). Com	es to re plete F	lated third parties, Part X of Schedule D.	118,036.	25	35,846.
	26	Total liabilities. Add lines 17 through 25			280,967.	26	260,184.
ıces		Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.	9	X			
ılar	27	Net assets without donor restrictions			187,422.	27	791,136.
ä	28	Net assets with donor restrictions			1,182,449.	28	639,822.
Net Assets or Fund Balance		Organizations that do not follow FASB ASC 958, che and complete lines 29 through 33.	ck here	e 🗌			
ō	29	Capital stock or trust principal, or current funds			29		
sts	30	Paid-in or capital surplus, or land, building, or equipm				30	
SS	31	Retained earnings, endowment, accumulated income				31	
t A	32	Total net assets or fund balances			1,369,871.	32	1,430,958.
Ne	33	Total liabilities and net assets/fund balances		<u> </u>	1,650,838.	33	1,691,142.
ВΛ	^			11 08/23/23	=,:55,556.		Earm 900 (2022)

Pai	rt XI Reconciliation of Net Assets						
	Check if Schedule O contains a response or note to any line in this Part XI.						
1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,0	29,1	L63.		
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,9	68,0	76.		
3	Revenue less expenses. Subtract line 2 from line 1	3		61,0)87.		
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,3	69,8	371.		
5	Net unrealized gains (losses) on investments.	5					
6	Donated services and use of facilities	6					
7	Investment expenses	7					
8	Prior period adjustments	8					
9	Other changes in net assets or fund balances (explain on Schedule O).	9			0.		
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,4	30,9	958.		
Part XII Financial Statements and Reporting							
	Check if Schedule O contains a response or note to any line in this Part XII						
				Yes	No		
1	Accounting method used to prepare the Form 990: Cash X Accrual Other		_				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.						
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X		
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or review separate basis, consolidated basis, or both. Separate basis Both consolidated and separate basis	ed on a					
b	Were the organization's financial statements audited by an independent accountant?		2b	Χ			
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separabasis, consolidated basis, or both.	ate					
	X Separate basis Consolidated basis Both consolidated and separate basis						
C	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit review, or compilation of its financial statements and selection of an independent accountant?	, 	2c	Х			
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.						
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Guidance, 2 C.F.R. Part 200, Subpart F?	Uniform	За		Х		
t	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits						
BAA	TEEA0112L 08/23/23		Form	990	(2023)		

(Rev. January 2024)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

File a separate application for each return. Go to www.irs.gov/Form8868 for the latest information. OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

	you are going to make an electronic funds at instructions.	withdrawal (direct	debit) with this Form 8868, see Form 8	8453-TE and Form	8879-TE
All corpora	tions required to file an income tax return or 7004 to request an extension of time to file i	ther than Form 990	0-T (including 1120-C filers), partnersh	nips, REMICs, and t	trusts must
	dentification	TICOTTE LAX TELUTTIS			
raiti — i	Name of exempt organization, employer, or other filer,	see instructions.		Taxpayer identification	on number (TIN)
Type or					
Print	DDAVED ANCETC INC			12-2400277	
=:	BRAVER ANGELS, INC. Number, street, and room or suite number. If a P.O. bo	13-3400377			
File by the due date for					
filing your return. See	733 THIRD AVE - 16TH FLOOR		ctions		
instructions.					
	NEW YORK, NY 10017				
Enter the F	Return Code for the return that this application	on is for (file a ser	parate application for each return)		01
Applicati	on Is For	Return Code	Application Is For		Return Code
Form 990	or Form 990-EZ	01	Form 4720 (other than individual)		09
Form 472	20 (individual)	03	Form 5227		10
Form 990)-PF	04	Form 6069		11
Form 990	0-T (section 401(a) or 408(a) trust)	05	Form 8870		12
Form 990	0-T (trust other than above)	06	Form 5330 (individual)		13
Form 990)-T (corporation)	07	Form 5330 (other than individual)		14
Form 104		08			
-	ou enter your Return Code, complete either file Form 5330.	Part II or Part III. I	Part III, including signature, is applical	ble only for an exte	ension of
P P	application is for an extension of time to file lan Name lan Number lan Number lan Year Ending (MM/DD/YYYY)	-	•		
	Automatic Extension of Time To Fi	le for Exempt	Organizations (see instructions	5)	
TelephoIf the oIf this is check t	oks are in the care of <u>BRAVER_ANGELS</u> , one No. <u>(212) 246-3942</u> organization does not have an office or place of a Group Return, enter the organization this box	Fax No.e of business in the street of business in the street of the stre	e United States, check this box Exemption Number (GEN)	If this is for the wh	nole group,
the o	uest an automatic 6-month extension of time rganization named above. The extension is calendar year 20 23 or tax year beginning, 20, 20, 20 Change in accounting period	for the organizatio	n's return for:, 20	anization return fo	r
3a If this	s application is for Forms 990-PF, 990-T, 47:	20, or 6069, enter	the tentative tax, less any	. 3a \$	0.
b If this tax pa	s application is for Forms 990-PF, 990-T, 47: ayments made. Include any prior year overp	20, or 6069, enter payment allowed a	any refundable credits and estimated s a credit	. 3b \$	0.
c Balar	nce due. Subtract line 3b from line 3a. Inclue	de your payment v	vith this form, if required, by using	3c ¢	0

SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization Employer identification number 13-3400377 BRAVER ANGELS, INC Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions. The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after 10 June 30, 1975. See section 509(a)(2). (Complete Part III.) An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on 12 lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.** Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations **q** Provide the following information about the supported organization(s). (i) Name of supported organization (iii) Type of organization (described on lines 1-10 above (see instructions)) (v) Amount of monetary (ii) EIN (iv) Is the organization listed (vi) Amount of other support (see instructions) support (see instructions) in your governing document? No (A) (B) (C) (D) (E) Total

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support							
begi	ndar year (or fiscal year nning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,041,347.	2,636,399.	2,223,588.	4,295,812.	4,835,324.	15,032,470.
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3	The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4	Total. Add lines 1 through 3	1,041,347.	2,636,399.	2,223,588.	4,295,812.	4,835,324.	15,032,470.
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2,288,812.
6	Public support. Subtract line 5 from line 4						12,743,658.
Sec	tion B. Total Support						
Cale begi	ndar year (or fiscal year nning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7	Amounts from line 4	1,041,347.	2,636,399.	2,223,588.	4,295,812.	4,835,324.	15,032,470.
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	27.	36.	976.	515.	12,999.	14,553.
9	Net income from unrelated business activities, whether or not the business is regularly carried on			3.03		==,000	0.
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0.
	Total support. Add lines 7 through 10						15,047,023.
12	Gross receipts from related activ	vities, etc. (see ins	structions)			12	466,009.
13	First 5 years. If the Form 990 is organization, check this box and	for the organization	on's first, second,	third, fourth, or f	ifth tax year as a	section 501(c)(3)	
Sec	tion C. Computation of Pu	blic Support P	ercentage				
	Public support percentage for 20						84.69%
15	Public support percentage from	2022 Schedule A,	Part II, line 14				80.50%
16a	33-1/3% support test—2023. If t and stop here. The organization						
b	b 33-1/3% support test—2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization						
17a	10%-facts-and-circumstances te or more, and if the organization the organization meets the facts	meets the facts-a	nd-circumstances	s test, check this	box and stop here	e. Explain in Part	VI how
b	10%-facts-and-circumstances te or more, and if the organization organization meets the facts-and	meets the facts-a	nd-circumstances	s test, check this	box and stop here	Explain in Part	VI how the
18	Private foundation. If the organi	zation did not che	ck a box on line	13, 16a, 16b, 17a	, or 17b, check th	is box and see ins	structions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

C	tion A. Dublic Compant		•	· · · · · · · · · · · · · · · · · · ·			
	tion A. Public Support	4 > 0010	42.000	(-) 0001	4.0.000	4 3 0000	
	dar year (or fiscal year beginning in) Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3	Gross receipts from activities that are not an unrelated trade or business under section 513.						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
	Total. Add lines 1 through 5 Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
С	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6.)						
Sec	tion B. Total Support						
Calen	dar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9	Amounts from line 6	 [
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
	Add lines 10a and 10b. Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
	Total support. (Add lines 9, 10c, 11, and 12.)						
	First 5 years. If the Form 990 is organization, check this box and	stop here		third, fourth, or	fifth tax year as a	section 501(c)(3)	<u> </u>
	tion C. Computation of Pul			10		T	
	Public support percentage for 20	•	• • • • • • • • • • • • • • • • • • • •		• •		%
	Public support percentage from 2					16	olo
	tion D. Computation of Inv					1	
	Investment income percentage for	•		-			%
	Investment income percentage f						%
	33-1/3% support tests— 2023. If t is not more than 33-1/3%, check 33-1/3% support tests— 2022. If t	this box and sto	p here. The organ	ization qualifies	as a publicly supp	orted organization	n
	line 18 is not more than 33-1/3% Private foundation. If the organization	, check this box	and stop here. Th	e organization qu	ualifies as a public	ly supported orga	anization

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2		
3а	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b		
С	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b		
С	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
С	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .	9b		
С	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.	9с		
0a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.	10a		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)	10b		

Sche	dule A (Form 990) 2023 BRAVER ANGELS, INC. 13-34003	17	F	age 5
Par	t IV Supporting Organizations (continued)		1	
11	Has the organization accepted a gift or contribution from any of the following persons?		Yes	No
	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below,			
	the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .	11c		
Sec	tion B. Type I Supporting Organizations		l	
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	Yes	No
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	Yes	No
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3		
Sec	tion E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
а	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
C	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (se	e instru	uctions	5).
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
ŀ	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>	3a		
_ t	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Pa	rt V Type III Non-Functionally Integrated 509(a)(3) Supporting Orga	niza	tions	
1	Check here if the organization satisfied the Integral Part Test as a qualifying trust instructions. All other Type III non-functionally integrated supporting organization	t on N ns mu	ov. 20, 1970 (explain ir st complete Sections A	Part VI). See through E.
Sec	tion A — Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
_ 7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sec	tion B — Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
	Average monthly value of securities	1a		
	Average monthly cash balances	1b		
	Fair market value of other non-exempt-use assets	1c		
	d Total (add lines 1a, 1b, and 1c)	1d		
	e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
_ 7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sec	tion C — Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-functionally inte (see instructions).	grated	d Type III supporting or	ganization

BAA Schedule A (Form 990) 2023

9

10

9 Distributable amount for 2023 from Section C, line 6

10 Line 8 amount divided by line 9 amount

Par	t V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (cont	inued)	
Sec	tion D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required – provide details in Part VI)	5	
6	Other distributions (describe in Part VI). See instructions.	6	
7	Total annual distributions. Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8	

Section E — Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required — explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

BAA Schedule A (Form 990) 2023

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B (Form 990)

Schedule of Contributors

Department of the Treasury Internal Revenue Service Name of the organization

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information. 2023

Employer identification number

OMB No. 1545-0047

BRAVE	BRAVER ANGELS, INC. 13-3400377					
Organization type (check one):						
Filers of:		Section:				
Form 990	or 990-EZ	X 501(c)(3) (enter number) organization				
		4947(a)(1) nonexempt charitable trust not treated as a private foundation	n			
		527 political organization				
Form 990)-PF	501(c)(3) exempt private foundation				
		4947(a)(1) nonexempt charitable trust treated as a private foundation				
		501(c)(3) taxable private foundation				
		ed by the General Rule or a Special Rule. (8), or (10) organization can check boxes for both the General Rule and a Sp	pecial Rule. See instructions.			
General	Rule					
		ling Form 990, 990-EZ, or 990-PF that received, during the year, contributions property) from any one contributor. Complete Parts I and II. See instructions for det ontributions.				
Special I	Rules					
X						
	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.					
	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year					
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).						

1 Employer identification number

13-3400377

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional space is ne			
(a)	(b)	(c)		

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANDREW & COREY MORRIS-SINGER FDTN		Person X Payroll
	10 SAINT JAMES AVE, FL 11	\$ <u>170,000.</u>	Noncash
	BOSTON, MA 02116		(Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	ARTHUR VINING DAVIS FOUNDATION		Person X Payroll
	814 NORTH HIGHWAY A1A STE 300	\$200,000.	Noncash
	PONTE VEDRA BEACH, FL 32082		(Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	LILY ENDOWMENT INC		Person X Payroll
	P.O. BOX 88068	\$500,000.	Noncash
	INDIANAPOLIS, IN 46208		(Complete Part II for noncash contributions.)
/- \	(b)	(6)	(-1)
(a) No.	Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
(a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION	Total contributions	Person X
(a) No.	Name, address, and ZIP + 4	Total contributions	
(a) No. 	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION	\$657 <u>,</u> 520.	Person X Payroll
(a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500	\$657 <u>,</u> 520.	Person X Payroll Noncash (Complete Part II for
4	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500 CONSHOHOCKEN, PA 19428 (b)	\$6 <u>57,520.</u> (c)	Person X Payroll
4 (a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500 CONSHOHOCKEN, PA 19428 (b) Name, address, and ZIP + 4	\$6 <u>57,520.</u> (c)	Person X Payroll
4 (a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500 CONSHOHOCKEN, PA 19428 (b) Name, address, and ZIP + 4 THE MUSIC MAN FOUNDATION	\$657,520. (c) Total contributions	Person X Payroll
4 (a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500 CONSHOHOCKEN, PA 19428 (b) Name, address, and ZIP + 4 THE MUSIC MAN FOUNDATION 1751 COLORADO BLVD # 354	\$657,520. (c) Total contributions	Person X Payroll
(a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500 CONSHOHOCKEN, PA 19428 Name, address, and ZIP + 4 THE MUSIC MAN FOUNDATION 1751 COLORADO BLVD # 354 LOS ANGELES, CA 90041	\$657,520. Total contributions \$100,000.	Person X Payroll
(a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500 CONSHOHOCKEN, PA 19428 Name, address, and ZIP + 4 THE MUSIC MAN FOUNDATION 1751 COLORADO BLVD # 354 LOS ANGELES, CA 90041	\$657,520. Total contributions \$100,000.	Person X Payroll
(a) No.	Name, address, and ZIP + 4 JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN ST RD STE500 CONSHOHOCKEN, PA 19428 Name, address, and ZIP + 4 THE MUSIC MAN FOUNDATION 1751 COLORADO BLVD # 354 LOS ANGELES, CA 90041	\$657,520. Total contributions \$100,000.	Person X Payroll

Employer identification number

13-3400377 BRAVER ANGELS, INC.

Part II	Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.				
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received		
	N/A				
		\$ 			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received		
] \$ 			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received		
		 \$ 			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received		
		İs			
		·			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received		
		\$ 			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received		
		\$			

(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

(a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift

Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

(a) No. from (c) Use of gift (b) Purpose of gift (d) Description of how gift is held Part I

(e) Transfer of Q	gift
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
	-
TEF 407041 00/00/22	C

SCHEDULE D (Form 990)

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service Name of the organization

Open to Public Inspection
Employer identification number

BRA	VER ANGELS, INC.			13-3400377
Pai	t I Organizations Maintaining Do	onor Advised Funds or Othe	r Similar F	unds or Accounts
	Complete if the organization a	answered "Yes" on Form 990	, Part IV, I	ine 6.
		(a) Donor advised fund	ls	(b) Funds and other accounts
1	Total number at end of year			
2	Aggregate value of contributions to (during year). \ldots .			
3	Aggregate value of grants from (during year) \dots	-		
4	Aggregate value at end of year			
5	Did the organization inform all donors and do are the organization's property, subject to the			
6	Did the organization inform all grantees, don for charitable purposes and not for the benefimpermissible private benefit?	ors, and donor advisors in writing the fit of the donor or donor advisor, or	hat grant fund for any other	ds can be used only r purpose conferringYes No
Pai				
	Complete if the organization a			ine 7.
1	Purpose(s) of conservation easements held l	by the organization (check all that a	apply).	
	Preservation of land for public use (for exar	nple, recreation or education)	Preservat	ion of a historically important land area
	Protection of natural habitat		Preservati	ion of a certified historic structure
	Preservation of open space			
2	Complete lines 2a through 2d if the organization last day of the tax year.	held a qualified conservation contribu	ition in the for	m of a conservation easement on the
	last day of the tax year.			Held at the End of the Tax Year
,	Total number of conservation easements			
	Total acreage restricted by conservation eas			
	Number of conservation easements on a cer			
	Number of conservation easements included	on line 2c acquired after July 25, 2	006 and not	on
•	a historic structure listed in the National Reg	ister		2d
3	Number of conservation easements modified, tratax year	ansferred, released, extinguished, or to	erminated by t	the organization during the
4	Number of states where property subject to o	conservation easement is located		
5	Does the organization have a written policy r			
	and enforcement of the conservation easeme			
6	Staff and volunteer hours devoted to monitoring	, inspecting, handling of violations, and	d enforcing co	onservation easements during the year
7	Amount of expenses incurred in monitoring, insp	pecting, handling of violations, and ent	forcing conser	vation easements during the year
8	Does each conservation easement reported and section 170(h)(4)(B)(ii)?	on line 2d above satisfy the require	ments of sect	tion 170(h)(4)(B)(i) Yes No
9	include, if applicable, the text of the footnote	eports conservation easements in its to the organization's financial state	s revenue and ements that o	d expense statement and balance sheet, and describes the organization's accounting for
Pai	conservation easements. t III Organizations Maintaining Co	ollections of Art. Historical T	reasures.	or Other Similar Assets
	Complete if the organization a	answered "Yes" on Form 990	, Part IV, Î	ine 8.
1a	If the organization elected, as permitted und historical treasures, or other similar assets h Part XIII the text of the footnote to its finance	eld for public exhibition, education,	or research	tatement and balance sheet works of art, in furtherance of public service, provide in
b	If the organization elected, as permitted und historical treasures, or other similar assets held following amounts relating to these items.	for public exhibition, education, or res	earch in furthe	erance of public service, provide the
	(i) Revenue included on Form 990, Part VIII	I, line 1		\$
	(ii) Assets included in Form 990, Part X			\$
2	If the organization received or held works of art, amounts required to be reported under FASE	3 ASC 958 relating to these items.		
	Revenue included on Form 990, Part VIII, lin	e 1		Ş
L .	Accete included in Form 990 Part Y			ς.

Schedule D (Form 990) 2023 BRAVE	ER ANGELS, INC	•		13-340	0377 Page 2
Part III Organizations Main	taining Collectio	ns of Art, Histo	orical Treasures, o	r Other Similar As	sets (continued)
3 Using the organization's acquisition items (check all that apply).	, accession, and other	records, check any	of the following that ma	ke significant use of its	collection
a Public exhibition		d \square Loan or	exchange program		
b Scholarly research		e Other	g- pg		
c Preservation for future gener	ations	ъ Ш			
4 Provide a description of the organiz Part XIII.	ation's collections and	l explain how they fu	urther the organization's	exempt purpose in	
5 During the year, did the organiza to be sold to raise funds rather the	tion solicit or receive nan to be maintained	e donations of art, I as part of the org	nistorical treasures, or anization's collection?	other similar assets	Yes No
Part IV Escrow and Custod Complete if the orga	nization answere	s ed "Yes" on For	m 990, Part IV, lir	ne 9, or reported a	n amount on
Form 990, Part X, lin 1a Is the organization an agent, trus	<u>ne 21.</u> stee, custodian, or ot	her intermediary fo	or contributions or othe	r assets not included.	
on Form 990, Part X?					Yes No
b If "Yes," explain the arrangement in	Part XIII and comple	te the following table	e .		
					Amount
c Beginning balance					
d Additions during the year					
e Distributions during the year					
f Ending balance					
2a Did the organization include an a	mount on Form 990,	Part X, line 21, fo	r escrow or custodial a	ccount liability?	Yes No
b If "Yes," explain the arrangement	t in Part XIII. Check	here if the explana	tion has been provided	d in Part XIII	
Part V Endowment Funds					
Complete if the orga	nization answere	ed "Yes" on For	m 990, Part IV, Iir	ne 10.	
· · · · · · · · · · · · · · · · · · ·	(-) O	(IA) Duismonson	(a) Tour comme hands	(d) Thurs were book	(a) Farm many heads
4 Desiration of wear halones	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					
2 Provide the estimated percentage	e of the current year	end balance (line	1g, column (a)) held a	S:	
a Board designated or quasi-endov	vment	%			
b Permanent endowment	%				
c Term endowment	%				
The percentages on lines 2a, 2b, ar	nd 2c should equal 100	0%.			
2- And the man and a man at the desired					
3a Are there endowment funds not in to organization by:	ne possession of the t	organization that are	neid and administered i	or the	Yes No
(i) Unrelated organizations?					3a(i)
(ii) Related organizations?					3a(ii)
b If "Yes" on line 3a(ii), are the rela					3b
4 Describe in Part XIII the intended	-	•			
Part VI Land, Buildings, and		<u> </u>			
Complete if the organizati		Form OOO Part IV	line 11a Coe Form 000	Dort V line 10	
				1	
Description of property	(ir	t or other basis evestment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land					
b Buildings					
c Leasehold improvements					
d Equipment					
e Other			17,554.	14,660.	2,894.
Total. Add lines 1a through 1e. (Column	n (d) must equal Fo	rm 990, Part X, lin			2,894.

Schedule D (Form 990) 2023

BAA

BAA

(a) Descri	Complete if the organization answered tes o	<u>on Form 990, Part IV, lir</u>	ne 11b. See Form 990, Part X, line 12.	
	ption of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year m	arket value
	al derivatives			
	held equity interests			
(3) Other		_		
(A) (B)		_		
<u>(D)</u>		_		
(C) (D)		_		
(E)		_		
(F)				
<u>` </u>				
(H)				
(l)				
	nn (b) must equal Form 990, Part X, line 12, column (B))			
Part VIII	Investments — Program Related Complete if the organization answered "Yes" of	E 000 B 1 W 1:	N/A	
	(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-yea	ır markat valua
(1)	(a) Description of investment	(b) Book value	(c) Method of Valuation. Cost of end-of-year	ii market value
(1)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)	(1) (5 000 D (1) (1) (0)			
Part IX	on (b) must equal Form 990, Part X, line 13, column (B)) Other Assets	· N/	7	
rartix	Complete if the organization answered "Yes" of			
		escription	(b	Book value
				DOOK Value
(1)) Dook value
(2)) Book value
(2) (3)) DOOK VAIGE
(2) (3) (4)) Book value
(2) (3)				, Book value
(2) (3) (4) (5) (6) (7)				, Book value
(2) (3) (4) (5) (6) (7) (8)				y book value
(2) (3) (4) (5) (6) (7) (8) (9)				, Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10)				, Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Cold	umn (b) must equal Form 990, Part X, line 15,	column (B))		, Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10)	Other Liabilities			, Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Cold	Other Liabilities Complete if the organization answered "Yes" o	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	
(2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Columnation of Columnation of Colum	Other Liabilities Complete if the organization answered "Yes" o		ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Columnation of Columnation of Colum	Other Liabilities Complete if the organization answered "Yes" o (a) Desc	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Fotal. (Columnation of Columnation of Colum	Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Descripti	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Columna X 1. (1) Federa (2) OPEF (3) (4)	Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Descripti	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Fotal. (Columna X I. (1) Federa (2) OPER (3) (4) (5)	Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Descripti	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Fotal. (Columna X 1. (1) Federa (2) OPEF (3) (4) (5) (6)	Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Descripti	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Fotal. (Column of Column of	Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Descripti	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Columna X 1. (1) Federa (2) OPEF (3) (4) (5) (6)	Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Descripti	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Fotal. (Column (Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Descripti	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	Book value
(2) (3) (4) (5) (6) (7) (8) (9) (10) Fotal. (Column of Column of	Other Liabilities Complete if the organization answered "Yes" o (a) Description (a) Description (a) Complete (a) Description	on Form 990, Part IV, lir	ne 11e or 11f. See Form 990, Part X, line 25.	

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per	Return	
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.		
1 Total revenue, gains, and other support per audited financial statements	. 1	5,029,163.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains (losses) on investments		
b Donated services and use of facilities		
c Recoveries of prior year grants		
d Other (Describe in Part XIII.)		
e Add lines 2a through 2d.	. 2e	
3 Subtract line 2e from line 1	. 3	5,029,163.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b		
b Other (Describe in Part XIII.)		
c Add lines 4a and 4b.	4c	
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	. 5	5,029,163.
Doub VIII Double III at the Common Application of a Challenge to With Employee	7	
Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per	er Returi	1
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.	er Returi	1
· · ·		
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.		4,968,076.
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements		
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements 2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements		
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. 2 a 2b		
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. c Other losses. 2 Donated Services and Use of facilities.	. 1	
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. c Other losses. d Other (Describe in Part XIII.).	. 2e	
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. c Other losses. d Other (Describe in Part XIII.) e Add lines 2a through 2d.	. 2e	4,968,076.
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. c Other losses. d Other (Describe in Part XIII.) e Add lines 2a through 2d. 3 Subtract line 2e from line 1. 4 Amounts included on Form 990, Part IX, line 25, but not on line 1: a Investment expenses not included on Form 990, Part VIII, line 7b. 4 Amounts included on Form 990, Part VIII, line 7b. 4 Amounts included on Form 990, Part VIII, line 7b. 4 Amounts included on Form 990, Part VIII, line 7b. 4 Amounts included on Form 990, Part VIII, line 7b.	. 2e	4,968,076.
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. c Other losses. d Other (Describe in Part XIII.) e Add lines 2a through 2d. 3 Subtract line 2e from line 1. 4 Amounts included on Form 990, Part IX, line 25, but not on line 1: a Investment expenses not included on Form 990, Part VIII, line 7b. 4 Ab b Other (Describe in Part XIII.)	. 1 2e 3	4,968,076.
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. c Other losses. d Other (Describe in Part XIII.) e Add lines 2a through 2d. 3 Subtract line 2e from line 1. 4 Amounts included on Form 990, Part IX, line 25, but not on line 1: a Investment expenses not included on Form 990, Part VIII, line 7b. 4 Amounts included on Part XIII.) c Add lines 4a and 4b.	. 1 2e . 3	4,968,076.
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. 1 Total expenses and losses per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities. b Prior year adjustments. c Other losses. d Other (Describe in Part XIII.) e Add lines 2a through 2d. 3 Subtract line 2e from line 1. 4 Amounts included on Form 990, Part IX, line 25, but not on line 1: a Investment expenses not included on Form 990, Part VIII, line 7b. 4 Ab b Other (Describe in Part XIII.)	. 1 2e . 3	4,968,076.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

BAA Schedule D (Form 990) 2023

SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

| Employer identification number

BRAVER ANGELS, INC. 13-3400377

Part I Questions Regarding Compensation

				Yes	No
1a	Check the appropriate box(es) if the organization provided any of the VII, Section A, line 1a. Complete Part III to provide any relevant	following to or for a person listed on Form 990, Part information regarding these items.			
	First-class or charter travel	Housing allowance or residence for personal use			
	Travel for companions	Payments for business use of personal residence			
	Tax indemnification and gross-up payments	Health or social club dues or initiation fees			
	Discretionary spending account	Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow reimbursement or provision of all of the expenses described abor		1b		
2	Did the organization require substantiation prior to reimbursing o trustees, and officers, including the CEO/Executive Director, regard		2		
3	Indicate which, if any, of the following the organization used to establi Executive Director. Check all that apply. Do not check any boxes establish compensation of the CEO/Executive Director, but expla	ish the compensation of the organization's CEO/ s for methods used by a related organization to ain in Part III.			
	X Compensation committee	Written employment contract			
	X Independent compensation consultant	Compensation survey or study			
	Form 990 of other organizations	Approval by the board or compensation committee			
		-			
4	During the year, did any person listed on Form 990, Part VII, Seconganization or a related organization:	ction A, line 1a, with respect to the filing			
а	Receive a severance payment or change-of-control payment? \dots		4a		Χ
b	Participate in or receive payment from a supplemental nonqualif	fied retirement plan?	4b		Χ
C	: Participate in or receive payment from an equity-based compens	_	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicab	ble amounts for each item in Part III.			
	Only costion E01(a)(2) E01(a)(4) and E01(a)(20) aggregations w	aust sommista lines E O			
_	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations m	·			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the o contingent on the revenues of:	organization pay or accrue any compensation			
а	The organization?		5a		Χ
b	Any related organization?		5b		X
	If "Yes" on line 5a or 5b, describe in Part III.				
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the o	organization pay or accrue any compensation			
	contingent on the net earnings of:				
	The organization?	<u> </u>	6a		<u>X</u>
Ľ	Any related organization?		6b		X
_					
7	For persons listed on Form 990, Part VII, Section A, line 1a, did payments not described on lines 5 and 6? If "Yes," describe in P	the organization provide any nonfixed Part III	7		Х
Я	Were any amounts reported on Form 990, Part VII, paid or accru	ued pursuant to a contract that was subject			
•	to the initial contract exception described in Regulations section	53.4958-4(a)(3)?			
	If "Yes," describe in Part III.		8		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presu	umption procedure described in Regulations	a		

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Page 2

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W-2 a	nd/or 1099-MISC and/o	r 1099-NEC compensation	(D) Nontaxable benefits	(E) Total of	(F) Compensation	
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(C) Retirement and other deferred compensation	benefits	(E) Total of columns(B)(i)-(D)	in column (B) reported as deferred on prior Form 990
DAVID BLANKENHORN	(i)	250,000.	0.	0.	0.	31,479.	281,479.	0.
1 PRES/EXEC DIR	(ii)	0.	- 0.	0.	$\frac{1}{0}$.	0.	0.	0.
ANDREW STILLMAN	(i)	116,614.	0.	0.	0.	34,424.	151,038.	0.
2 CHIEF TECH OFFICER	(ii)	0.	0.	0.	$\frac{1}{0}$.	0.	0.	0.
	(i)							
3	(ii)							
	(i)							
4	(ii)							1
	(i)							
5	(ii)							1
	(i)							
6	(ii)							1
	(i)							
7	(ii)						T	1
	(i)							
8	(ii)]
	(i)							
9	(ii)							
	(i)							
10	(ii)							
	(i)							
11	(ii)							
	(i)				L		L]
12	(ii)							
	(i)				L		L]
13	(ii)							
	(i)				L		L]
14	(ii)							
	(i)				L		L	
15	(ii)							
	(i)						L	
16	(ii)							
BAA			TFFA4102L 07/03	3/23			Cabadula	I (Form 990) 2022

BAA TEEA4102L 07/03/23 Schedule J (Form 990) 2023

Schedule J (Form 990) 2023 BRAVER ANGELS, INC. 13-3400377 Page 3

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE L (Form 990)

Transactions With Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

(10)

Name of the organization

Employer identification number

BRAVE	R ANGELS, I	NC.							13	3-34	0037	7			
Part I	Excess Be organization	enefit Trans answered "Yes'	actions (sect ' on Form 990, I	ion 501(Part IV,	(c)(3), se line 25a	ection 5 or 25b;	01(c)(4), and or Form 990-	section 501(EZ, Part V, I	(c)(29) o ine 40b.	rganiz	zations	only)) Comp	lete if	the
1	(a) Name of disqua	olified person	(b) Relation		een disqua	lified per	son and	(c) D	Description	of trans	action			(d) Cor	rected?
1	(a) Name of disqua	illieu person		org	ganization			(0) 0	CSCIPTION	or trains	action			Yes	No
(1)															
(2)															
(3)															
(4)															
(5)															
(6)															
sec	ter the amount of the total tertion 4958										. \$				
Part II	Complete if t	he organization	Interested answered "Yes nount on Form 9 (c) Purpose of	" on Foi 190, Part	rm 990-E	5, 6, or	V, line 38a, or 22.	Form 990,		ı	6; or it	ı	oproved	юw	ritten
(a) Name	of interested person	with organization	loan	fror	n the ization?	prin	cipal amount	(i) Balarice	cauc			by bo	oard or nittee?	agree	ment?
(4)				То	From					Yes	No	Yes	No	Yes	No
		PRES/ED	ADVANCES	X			20.				Х	Х			X
	INA BLANKENH		ADVANCES	Х			4.				Х	Х			X
(3)															
(4)															
(5)															
(6)															
(7) (8)															-
(9)															-
(10)															-
Total							\$								
Part III	Grants or	Assistance he organization	Benefiting I answered "Yes	nteres on For	sted Perm 990, F	erson: Part IV,	<u> </u>	assistance	(d) Typ	oe of ass	sistance	(e)	Purpos	e of ass	istance
(1)			person a	and the org	ganization										
(1)												+			
(3)			1									-			
(4)			+						 			-			
(5)			1												
(6)									1						
(7)			+												
(8)			1												
(9)			1												

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2023

Part IV Business Transactions Involving Interested Persons Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sha organiz rever	aring of zation's nues?	
				Yes	No	
(1)						
(2)						
(3)						
(4)						
(5)						
(6)						
(7)						
(8)						
(9)						
(10)						

Part V Supplemental Information
Provide additional information for responses to questions on Schedule L. See instructions.

TEEA4501L 10/20/23

SCHEDULE O (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

BRAVER ANGELS, INC.

Employer identification number 13-3400377

FORM 990. PART I. LINE 1 - ORGANIZATION MISSION OR SIGNIFICANT ACTIVITIES

FOUNDED IN 1987, BRAVER ANGELS, IS A PRIVATE, NONPARTISAN ORGANIZATION WHOSE MISSION IS TO STUDY AND STRENGTHEN CIVIL SOCIETY. AS PART OF ITS MISSION, THE MAIN ACTIVITY IS FOCUSED ON THE REDUCTION OF SOCIAL POLARIZATION - THE PROCESS OF SOCIETY SEPARATING INTO MUTUALLY ANTAGONISTIC GROUPS THAT INCREASINGLY DO NOT TRUST OR UNDERSTAND ONE ANOTHER. POLARIZATION IS A MAIN REASON WHY U.S. PUBLIC LIFE IS SO OFTEN DYSFUNCTIONAL; AND IS AN IMPORTANT THREAT TO THE VITALITY OF U.S. CIVIL SOCIETY.

BRAVER ANGELS WORK IS ROOTED IN GRASSROOTS ORGANIZING. FROM THE GRASSROOTS, THE ORGANIZATION LEVERAGES ITS PROGRAMS TO IMPACT COMMUNITY LIFE AND AMERICAN INSTITUTIONS. SPECIFICALLY, BRAVER ANGELS' EFFORTS ARE FOCUSED ON GRASSROOTS WORK; ACADEMIA; MEDIA AND POLITICS & GOVERNMENT.

BRAVER ANGELS IS A NOT FOR PROFIT ORGANIZATION THAT IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND IS CLASSIFIED BY THE INTERNAL REVENUE SERVICE AS OTHER THAN A PRIVATE FOUNDATION.

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

FOUNDED IN 1987, BRAVER ANGELS, IS A PRIVATE, NONPARTISAN ORGANIZATION WHOSE MISSION IS TO STUDY AND STRENGTHEN CIVIL SOCIETY. AS PART OF ITS MISSION, THE MAIN ACTIVITY IS FOCUSED ON THE REDUCTION OF SOCIAL POLARIZATION - THE PROCESS OF SOCIETY SEPARATING INTO MUTUALLY ANTAGONISTIC GROUPS THAT INCREASINGLY DO NOT TRUST OR UNDERSTAND ONE ANOTHER. POLARIZATION IS A MAIN REASON WHY U.S. PUBLIC LIFE IS SO OFTEN DYSFUNCTIONAL; AND IS AN IMPORTANT THREAT TO THE VITALITY OF U.S. CIVIL SOCIETY.

Name of the organization

BRAVER ANGELS, INC.

Employer identification number

13-3400377

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

ORGANIZATION LEVERAGES ITS PROGRAMS TO IMPACT COMMUNITY LIFE AND AMERICAN INSTITUTIONS. SPECIFICALLY, BRAVER ANGELS' EFFORTS ARE FOCUSED ON GRASSROOTS WORK; ACADEMIA; MEDIA AND POLITICS & GOVERNMENT.

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FORM 990, PART VI, LINE 1A - EXPLANATION OF DELEGATED BROAD AUTHORITY TO COMMITTEE

ORGANIZATION HAS AN EXECUTIVE COMMITTEE OF 4 PEOPLE WHO SOMETIMES ACT FOR THE

GOVERNING BODY.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

FORM 990 AND ALL ITS ATTACHMENTS WERE PROVIDED TO EACH MEMBER OF THE AUDIT COMMITTEE CONSISTING OF 2 DIRECTORS BY EMAIL FOR THEIR REVIEW. EACH MEMBER OF THE AUDIT COMMITTEE WITH QUESTIONS OR COMMENTS DIRECTS THOSE TO THE TREASURER FOR PROCESSING. ALL DISTRIBUTION AND REVIEW IS COMPLETED BEFORE THE FILING OF THE RETURN. THE FORM 990 DOES NOT GO TO THE ENTIRE GOVERNING BODY.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

ANNUAL DISCLOSURE AND CHECKLIST

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT
THE COMPENSATION COMMITTEE ENGAGED AN INDEPENDENT COMPENSATION CONSULTANT WHO
EXAMINED COMPARABLE DATA AND APPROVED THE PROPOSED SALARIES FOR THE
PRESIDENT/EXECUTIVE DIRECTOR. THE MOST RECENT REVIEW BY THE INDEPENDENT
COMPENSATION CONSULTANT WAS DONE IN 2009/2010.

THE CURRENT SALARY OF THE PRESIDENT/EXECUTIVE DIRECTOR IS LESS THAN THE SALARY APPROVED IN 2010 BY THE INDEPENDENT COMPENSATION CONSULTANT.

Schedule O (Form 990) 2023 Page **2**

Name of the organization

BRAVER ANGELS, INC.

Employer identification number

13-3400377

FORM 990, PART VI, LINE 18 - EXPLANATION OF OTHER MEANS FORMS AVAILABLE FOR PUBLIC INSPECTION

FORM 990 IS AVAILABLE ON GUIDESTAR.ORG. BRAVER ANGELS MAY UPON REQUEST PROVIDE ITS GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

BRAVER ANGELS MAY UPON REQUEST PROVIDE ITS GOVERNING DOCUMENTS, POLICIES AND FINANCIAL STATEMENTS.

PART VI, SECTION B, QUESTION 12C

ANNUALLY, A QUESTIONNAIRE IS SENT TO ALL BOARD MEMBERS AND IS MONITORED FOR COMPLIANCE BY THE TREASURER.

BAA TEEA4902L 07/24/23 **Schedule O (Form 990) 2023**