Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
THE SUSAN THOMPSON BUFFETT FOUNDATION

A Employer identification number
47-6032365

Number and street (or P.O. box number if mail is not delivered to street address) 808 CONAGRA DRIVE 300
Room/suite

B Telephone number (see instructions)
(402) 943-1300

City or town, state or province, country, and ZIP or foreign postal code
OMAHA, NE 68102

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,922,627,251

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash Basi
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	780,996,489			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	489,715	489,715		
	5a	Gross rents	430,217	430,217		
	b	Net rental income or (loss) 29,323				
	6a	Net gain or (loss) from sale of assets not on line 10	174,246,121			
	b	Gross sales price for all assets on line 6a 311,465,912				
	7	Capital gain net income (from Part IV, line 2)		174,246,121		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,947,363	0		
	12	**Total.** Add lines 1 through 11	958,109,905	175,166,053		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,144,701	0		1,144,701
	14	Other employee salaries and wages	8,724,774	0		8,724,774
	15	Pension plans, employee benefits	2,707,542	0		2,707,542
	16a	Legal fees (attach schedule)	157,019	0		157,019
	b	Accounting fees (attach schedule)	55,756	0		55,756
	c	Other professional fees (attach schedule)	31,120,766	10,896		31,109,870
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,720,182	0		467,326
	19	Depreciation (attach schedule) and depletion	1,304,386	0		
	20	Occupancy	1,754,403	400,894		1,353,509
	21	Travel, conferences, and meetings	912,169	0		912,169
	22	Printing and publications	21,845	0		21,845
	23	Other expenses (attach schedule)	596,797	0		596,797
	24	**Total operating and administrative expenses.** Add lines 13 through 23	52,220,340	411,790		47,251,308
	25	Contributions, gifts, grants paid	495,514,975			495,514,975
	26	**Total expenses and disbursements.** Add lines 24 and 25	547,735,315	411,790		542,766,283
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	410,374,590			
	b	**Net investment income** (if negative, enter -0-)		174,754,263		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	6,775,897	4,364,972	4,364,972
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	592,658,416	591,692,235	591,692,235
	b	Investments—corporate stock (attach schedule)	1,030,021,312	1,314,236,957	1,314,236,957
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 17,913,007			
		Less: accumulated depreciation (attach schedule) ▶ 5,579,920	13,543,084	12,333,087	12,333,087
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,642,998,709	1,922,627,251	1,922,627,251
Liabilities	17	Accounts payable and accrued expenses	48,751	29,310	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	48,751	29,310	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,642,949,958	1,922,597,941	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,642,949,958	1,922,597,941	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,642,998,709	1,922,627,251	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,642,949,958
2	Enter amount from Part I, line 27a	2	410,374,590
3	Other increases not included in line 2 (itemize) ▶	3	315,711,829
4	Add lines 1, 2, and 3	4	2,369,036,377
5	Decreases not included in line 2 (itemize) ▶	5	446,438,436
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,922,597,941

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	725,000 SHS BERKSHIRE HATHAWAY INC DEL CL B	D	2007-03-13	2022-12-31
b	PUBLICLY TRADED SECURITIES	D	2021-01-01	2022-12-31
c		P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	215,159,924		42,243,329	172,916,595
b	96,305,988		94,976,462	1,329,526
c				0
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				172,916,595
b				1,329,526
c				0
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	174,246,121
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	2,429,084
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,429,084
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,429,084
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 2,260,000		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	2,260,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	169,084
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ N/A			
14	The books are in care of ▶ ALLEN GREENBERG Telephone no. ▶ (402) 943-1300			
	Located at ▶ 808 CONAGRA DRIVE STE 300 OMAHA NE ZIP+4 ▶ 68102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EMILY GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
MICHAEL GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
ALLEN GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	PRESIDENT/DIRECTOR 40.00	767,747	49,457	0
MELISSA HOW 808 CONAGRA DR STE 300 OMAHA, NE 68102	SEC./DIR GRANTS & FINANCE THRU 03/22 40.00	111,263	13,281	0
SUSAN A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	BOARD CHAIR 1.00	0	0	0
PETER A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
ALLISON COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
GEOFFREY COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
CAROL LOOMIS 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
PATTI MATSON 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
WALLACE WEITZ 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
MICHELLE MARTINSON 808 CONAGRA DR STE 300 OMAHA, NE 68102	SEC. & TREAS./DIR FINANCE AS OF 04/22 40.00	265,691	68,847	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SENAIT FISSEHA 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR GLOBAL PROGRAMS 40.00	577,592	79,438	0
LOREEN CARPENTIER 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR U.S. PROGRAMS 40.00	489,449	72,446	0
SANDRA GARCIA 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR RESEARCH & EVAL 40.00	383,220	79,407	0
RANDI CLARK 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR OF ORGANIZATIONA 40.00	369,083	59,595	0
KELLIE PICKETT 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR COLLEGE ACCESS A 40.00	326,011	51,537	0

Total number of other employees paid over $50,000 ▶ 42

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NORC AT THE UNIVERSITY OF CHICAGO 55 EAST MONROE STREET CHICAGO,IL 60603	PROJECT CONSULTING	5,561,661
DELIVERY ASSOCIATES 727-729 HIGH ROAD NORTH FINCHLEY LONDON UK	PROJECT CONSULTING	2,898,000
INDIANA UNIVERSITY 400 E 7TH ST BLOOMINGTON,IN 47405	PROJECT CONSULTING	2,616,394
THOMPSON COBURN LLP 2100 ROSS AVENUE STE 600 DALLAS,TX 75201	PROJECT CONSULTING	1,800,000
EAST TENNESSEE STATE PO BOX 70732 JOHNSON CITY,TN 37614	PROJECT CONSULTING	1,757,817

Total number of others receiving over $50,000 for professional services. . . . . ▶

40

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ALICE BUFFETT OUTSTANDING TEACHER AWARDS - 15 TEACHERS AWARDED $10,000 ($150,000 TOTAL)	44,452
2 SCHOLARSHIPS - AWARDED $36,648,498 IN SCHOLARSHIPS	218,976
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,678,219,868
b	Average of monthly cash balances			1b	8,471,608
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,686,691,476
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,686,691,476
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	25,300,372
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	1,661,391,104
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	83,069,555

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	83,069,555
2a	Tax on investment income for 2022 from Part V, line 5	2a	2,429,084		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	2,429,084
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	80,640,471
4	Recoveries of amounts treated as qualifying distributions			4	1,877,785
5	Add lines 3 and 4			5	82,518,256
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	82,518,256

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	542,766,283
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	94,390
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	542,860,673

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				82,518,256
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017. 479,876,520				
b From 2018. 535,507,417				
c From 2019. 617,796,353				
d From 2020. 616,383,275				
e From 2021. 483,000,030				
f **Total** of lines 3a through e	2,732,563,595			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 542,860,673				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				82,518,256
e Remaining amount distributed out of corpus	460,342,417			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,192,906,012			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	479,876,520			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	2,713,029,492			
10 Analysis of line 9:				
a Excess from 2018 535,507,417				
b Excess from 2019 617,796,353				
c Excess from 2020. . . . 616,383,275				
d Excess from 2021 483,000,030				
e Excess from 2022 460,342,417				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Abbas Ali Mohammad Ali		Bank of Baroda	0.00	0.00

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	489,715	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	29,323	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	174,246,121	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANTS RETURNED					1,877,785
b OTHER REVENUE					69,578
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		174,765,159	1,947,363
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	176,712,522

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	GRANT FUNDS RETURNED PURSUANT TO TERMS OF GRANT AGREEMENTS
11B	IMPROVEMENT ALLOWANCE PERSUANT TO LEASE AGREEMENT

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2023-05-12 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
WENDY R COOLEY CPA		2023-05-10		P01523804
Firm's name ▶ EIDE BAILLY LLP				Firm's EIN ▶45-0250958
Firm's address ▶ 18081 BURT ST STE 200 OMAHA, NE 680224722				Phone no. (402) 330-2660

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WARREN E BUFFETT 1440 KIEWIT PLAZA OMAHA, NE 68131	$ 308,121,489	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	WARREN E BUFFETT 1440 KIEWIT PLAZA OMAHA, NE 68131	$ 472,875,000	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,100,316 SHARES OF BERKSHIRE HATHAWAY CLASS B	$ 308,121,489	2022-06-14
2	1,500,000 SHARES OF BERKSHIRE HATHAWAY CLASS B	$ 472,875,000	2022-11-23
		$	
		$	
		$	
		$	

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	55,756	0		55,756

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Person Name	Explanation
ALLEN GREENBERG	ALLEN GREENBERG SERVES ON THE BOARD OF DIRECTORS. HIS DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MR. GREENBERG IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HE SERVES AS THE PRESIDENT OF THE FOUNDATION. HIS COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VIII ARE PAID FOR HIS SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HIS SERVICES AS A BOARD MEMBER.
MELISSA HOW	MELISSA HOW SERVED AS BOARD OF DIRECTORS' SECRETARY THRU 03/31/2022. HER DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MS. HOW WAS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION THRU 03/31/22. HER POSITION WAS DIRECTOR OF GRANTS AND FINANCE. HER COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VIII WERE PAID FOR HER SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HER SERVICES AS BOARD SECRETARY.
MICHELLE MARTINSON	MICHELLE MARTINSON SERVES AS THE CURRENT BOARD OF DIRECTORS' SECRETARY AND TREASURER. HER DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MS. MARTINSON IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HER POSITION IS DIRECTOR OF GRANTS AND FINANCE. HER COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VIII WERE PAID FOR HER SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HER SERVICES AS BOARD SECRETARY.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2012-07-01	101,581	76,726	SL	5.000000000000	5,011	0		
LEASEHOLD IMPROVEMENTS	2012-07-01	16,064,779	4,606,283	SL	15.000000000000	1,070,985	0		
OFFICE FURNITURE & EQUIPMENT	2012-07-01	1,524,038	880,207	SL	7.000000000000	214,374	0		
LEASEHOLD IMPROVEMENTS RW	2021-07-01	222,589	16,704	SL	7.000000000000	14,016	0		

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TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FIGO CHARITABLE FOUNDATION	WATERLOO COURT 10 THEED STREET LONDON UK	2019-04-08	16,103,922	GRANT #5348.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	14,612,652	NONE	9/19/19, 12/31/20, 12/31/21, 12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
MANNION DANIELS LIMITED	1-2 QUEENS PARADE PLACE BATH UK	2016-05-20	15,942,173	GRANT #5116: REPRODUCTIVE HEALTH PROJECT	15,722,295	NONE	11/30/18, 11/30/19, 12/31/21, 12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
GLOBAL HEALTH STRATEGIES LLC	38 3 32ND STREET NEW YORK, NY 10016	2017-02-01	8,675,358	GRANT #5200: REPRODUCTIVE HEALTH PROJECT	8,675,358	NONE	1/31/18, 12/31/20, 07/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
WILLOWS INTERNATIONAL	294 VALLEY ROAD MIDDLETOWN, RI 02840	2017-04-01	27,456,765	GRANT #5210: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	26,267,322	NONE	6/27/18, 03/31/19, 6/30/20, 12/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
OPTIONS CONSULTANCY SERVICES LIMITED	3 LOWER THAMES ST LONDON UK	2018-01-01	9,496,423	GRANT #5350: REPRODUCTIVE HEALTH PROJECT	8,496,239	NONE	12/20/19, 9/30/20, 09/30/21, 7/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SOCIETY OF FAMILY PLANNING RESEARCH FUND	255 S 17TH STREET PHILADELPHIA, PA 19103	2018-10-01	15,506,515	GRANT #5427: REPRODUCTIVE HEALTH PROJECT	12,627,040	NONE	10/08/19, 11/02/20, 12/10/21, 9/30/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EQUIDAD DE GENERO	COLDEL CARMEN COYOACAN MEXICO CITY MX	2019-02-27	6,352,206	GRANT #361.05: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	6,352,206	NONE	12/31/20, 12/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2019-11-01	427,682	GRANT #5627: REPRODUCTIVE HEALTH PROJECT	427,682	NONE	10/20/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SOCIETY OF FAMILY PLANNING RESEARCH FUND	PO BOX 18342 DENVER, CO 80218	2019-12-31	16,512,548	GRANT #3767.07: REPRODUCTIVE HEALTH PROJECT	16,512,548	NONE	12/31/20, 12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2020-10-01	250,622	GRANT #3780.04: REPRODUCTIVE HEALTH PROJECT	250,622	NONE	02/08/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2020-02-01	697,050	GRANT #3920.03: REPRODUCTIVE HEALTH PROJECT	697,050	NONE	03/23/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ROYAL COLLEGE OF OBSTETRICIANS AND GYNECOLOGISTS	10-18 UNION STREET LONDON UK	2020-01-01	2,997,858	GRANT #4009.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	1,172,296	NONE	6/30/20, 10/31/21, 4/30/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PHILADELPHIA WOMEN'S CENTER	601 CHAPEL AVE EAST CHERRY HILL, NJ 08034	2020-07-01	775,000	GRANT #4068.03: REPRODUCTIVE HEALTH PROJECT	274,775	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EMW WOMENS SURGICAL CENTER	136 W MARKET ST LOUISVILLE, KY 40202	2020-11-05	345,667	GRANT #5458.02: REPRODUCTIVE HEALTH PROJECT	345,667	NONE	02/27/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA 18017	2020-11-10	78,528	GRANT #5461.02: REPRODUCTIVE HEALTH PROJECT	78,528	NONE	02/08/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2020-11-01	1,775,881	GRANT #5627.01: REPRODUCTIVE HEALTH PROJECT	1,775,881	NONE	11/12/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ROYAL SWEDISH ACADEMY OF SCIENCES	BOX 50005 STOCKHOLM SW	2020-04-01	500,000	GRANT #5666: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	411,560	NONE	02/25/22, 12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2021-03-01	699,991	GRANT #3920.04: REPRODUCTIVE HEALTH PROJECT	699,991	NONE	2/28/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
GLOBAL HEALTH STRATEGIES LLC	38 3 32ND STREET NEW YORK, NY 10016	2021-08-01	4,099,441	GRANT #5200.01: REPRODUCTIVE HEALTH PROJECT	1,645,847	NONE	12/31/21, 12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AFRICA INSTITUTE FOR DEVELOPMENT POLICY	WESTCOM POINT BUILDING BLOCK A NAIROBI KE	2021-11-30	1,555,954	GRANT 5818: GLOBAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	362,890	NONE	12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EMW WOMENS SURGICAL CENTER	136 W MARKET ST LOUISVILLE, KY 40202	2021-11-12	220,540	GRANT 5458.03: REPRODUCTIVE HEALTH PROJECT	200,540	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA 18017	2021-10-21	161,207	GRANT 5461.03: REPRODUCTIVE HEALTH PROJECT	161,207	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2021-11-23	1,526,479	GRANT 5627.02: REPRODUCTIVE HEALTH PROJECT	1,526,479	NONE	12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2022-03-01	703,023	GRANT 3920.05: REPRODUCTIVE HEALTH PROJECT	703,023	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
WILLOWS INTERNATIONAL	294 VALLEY ROAD MIDDLETOWN, RI 02840	2022-01-01	16,610,940	GRANT 5210.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	3,896,716	NONE	12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
UNIVERSITY COLLEGE LONDON	GOWER STREET LONDON WC1E 6BT UK	2020-12-07	299,876	GRANT 5500.01: INTERNATIONAL ADVOCACY & LEADERSHIP	299,876	NONE	12/31/22		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
FAIRMARK PARTNERS	1825 7TH ST NW 821 WASHINGTON, DC 20005	2022-11-01	200,000	GRANT 5879: SOCIAL CHANGE / LEGAL	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
THE SHERWOOD FOUNDATION	808 CONAGRA DR SUITE 200 OMAHA, NE 68102	2022-12-01	2,200,000	GRANT 5888: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCO BRANDS CORP	525	525
ALLEGHANY CP	129,712	129,712
ALLSTATE CP	24,950	24,950
AMAZON.COM INC	168,000	168,000
AMER EXPRESS INC	90,422	90,422
AMER INTL GROUP I	7,462	7,462
AMERIPRISE FINANC	37,987	37,987
ARCHER DANIELS MD	38,347	38,347
ARGO GROUP INTERNATIONAL HOLDINGS LTD	543	543
AT&T INC	12,961	12,961
BERKSHIRE HATH CL A	26,247,814	26,247,814
BERKSHIRE HATHAWAY INC CLASS B	636,757,502	636,757,502
BERKSHIRE HATHAWAY INC CLASS B	645,824,335	645,824,335
BK OF AMERICA CP	16,163	16,163
BOMBARDIER INC	7,720	7,720
BRITISH AMERICAN TOBACCO	127,096	127,096
CABLE ONE, INC.	7,119	7,119
CAE INC	3,868	3,868
CAMPBELL SOUP CO	90,800	90,800
CANADIAN NATL RAI	23,776	23,776
CANADIAN PAC RAIL	51,318	51,318
CARMAX INC	15,223	15,223
CARS.COM	909	909
CHARTER COMMUNICATIONS, INC.	20,007	20,007
CHEVRON CORP	17,949	17,949
CITIGROUP INC	12,348	12,348
COCA COLA BOT CON	102,472	102,472
COCA COLA CO THE	305,328	305,328
COCA COLA ENTRPR	16,596	16,596
COSTCO WHOLESALE	194,469	194,469
COUSINS PROP INC	632	632
CREATIVE MEDIA & COMMUNITY TRUST	10	10
CSX CORP	27,882	27,882
CUMULUS MEDIA INC CL A	571	571
CURTISS WRIGHT CP	4,008	4,008
D/B/A CHUBB LIMITED NEW COMMON	159,273	159,273
DAILY JOURNAL CP	25,051	25,051
DISCOVER FIN SVCS	104,482	104,482
DOMINION RES NEW	6,132	6,132
EXXON MOBIL CP	11,030	11,030
FORTUNE BRANDS HO	26,727	26,727
G A T X CP	42,536	42,536
GABELLI H&W TR	182	182

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GEN DYNAMICS CP	99,244	99,244
GEN ELECTRIC CO	100,548	100,548
GILDAN ACTIVEWEAR	21,920	21,920
GLOBE LIFE INC	81,371	81,371
GRAHAM HOLDINGS	6,042	6,042
HANESBRANDS INC.	305	305
HERSHEY FOODS	277,884	277,884
INTL BUSINESS MAC	56,356	56,356
JBG SMITH PROPERTIES	1,955	1,955
JEFFRIES FINANCIAL GROUP INC	123,408	123,408
JP MORGAN CHASE C	5,766	5,766
KANSAS CITY SOUTH	29,359	29,359
KNOWLES	6,568	6,568
KYNDRYL HOLDINGS INC ORD SHARES	890	890
LANDS' END	455	455
LOEWS CP	240,845	240,845
M&T BANK CORP	145,060	145,060
MASTERBRAND INC ORD SHARES	3,020	3,020
MICROSOFT CP	47,964	47,964
MID AMERICA APARTMENT COMMUNITIES	7,065	7,065
MOHAWK INDS INC	10,222	10,222
MONDELEZ INTERNAT	110,639	110,639
MOODY'S CORP	55,724	55,724
N Y TIMES CL A	15,581	15,581
NEWS CORPORATION CL A	7,280	7,280
NEWS CORPORATION CL B	3,688	3,688
NEXSTAR MEDIA GROUP	2,100	2,100
NORFOLK SO CP	24,642	24,642
OVERSTOCK.COM INC	1,936	1,936
PARAMOUNT GLOBAL CL A	784	784
PARAMOUNT GLOBAL CL B	675	675
PEPSICO INC	366,740	366,740
PERNOD RICARD ORD	236	236
PHILIP MORRIS INT	242,904	242,904
PHILLIPS 66 COMMO	6,245	6,245
PIPER SANDLER COS	391	391
PRIMO WATER CORP	3,108	3,108
PROCTER & GAMBLE CO	118,216	118,216
PROGRESSIVE CP	228,808	228,808
PROLOGIS SBI	2,593	2,593
RESTAURANT BRANDS INTERNATIONAL	6,984	6,984
ROCKY MT CHOCOLAT	616	616
SEALED AIR CP NEW	5,008	5,008
SIMON PPTY GRP IN	7,049	7,049
SITE CENTERS CORP	68	68
SPECTRUM BRANDS HOLDINGS INC	5,483	5,483
TANGER FACTORY OU	3,588	3,588

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEGNA INC	4,238	4,238
TEXTRON INC	7,080	7,080
THE KRAFT HEINZ CO	90,091	90,091
THE TRAVELERS CO	196,115	196,115
TRAVELCENTERS OF	90	90
TYSON/HILLSHIRE BRANDS	1,245	1,245
UDR INC	310	310
UNION PACIFIC	41,414	41,414
UNION PACIFIC	41,414	41,414
URBAN EDGE PROPERTIES	1,451	1,451
US BANCORP	16,528	16,528
VERITIV	122	122
VORNADO REALTY TR	4,287	4,287
WAL MART STORES	113,432	113,432
WALT DISNEY-DISNE	104,256	104,256
WARNER BROS DISCOVERY INC ORD SHARES	1,612	1,612
WASHINGTON PRIME	5	5
WELLS FARGO & CO	147,447	147,447
WENDYS INTL INC	8,124	8,124
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	599	599
WHITE MTN INS LTD	141,433	141,433
WPX ENERGY INC CLASS A	311	311
YUM BRANDS INC	46,109	46,109
YUM CHINA HOLDINGS, INC. COMMON	19,674	19,674

TY 2022 IRS 990 e-File Render

Name:	THE SUSAN THOMPSON BUFFETT FOUNDATION
EIN:	47-6032365
US Government Securities - End of Year Book Value:	591,692,235
US Government Securities - End of Year Fair Market Value:	591,692,235
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	17,913,007	5,579,920	12,333,087	12,333,087

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	157,019	0		157,019

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Amount
CHANGE IN UNREALIZED GAIN (LOSS)	446,438,436

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	33,083	0		33,083
DUES AND MEMBERSHIPS	87,819	0		87,819
BANK CHARGES	88,004	0		88,004
INSURANCE	76,663	0		76,663
TELEPHONE EXPENSE	65,350	0		65,350
POSTAGE	11,462	0		11,462
MINOR EQUIPMENT	132,919	0		132,919
MISCELLANEOUS	1,979	0		1,979
REPAIRS & MAINTENANCE	96,573	0		96,573
COPYING	2,945	0		2,945

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANTS RETURNED	1,877,785		1,877,785
OTHER REVENUE	69,578		69,578

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Amount
APPRECIATION ON DONATED STOCK	315,711,829

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US PROGRAMS CONSULTING CONTRACTS	5,534,619	0		5,534,619
COMPUTER MAINT & DEV, SECURITY CONTRACTS	3,995,441	0		3,995,441
RESEARCH AND EVAL PROJECT CONTRACTS	13,856,036	0		13,856,036
INTERNATIONAL PROGRAMS CONTRACTS	7,723,774	0		7,723,774
INVESTMENT FEES	10,896	10,896		0

TY 2022 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	467,326	0		467,326
EXCISE TAXES	3,252,856	0		0