Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
THE SUSAN THOMPSON BUFFETT FOUNDATION

A Employer identification number
47-6032365

Number and street (or P.O. box number if mail is not delivered to street address) 808 CONAGRA DRIVE 300
Room/suite

B Telephone number (see instructions)
(402) 943-1300

City or town, state or province, country, and ZIP or foreign postal code
OMAHA, NE 68102

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,642,998,709

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash Basi
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	318,138,902			
	2	Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	7,031,390	7,031,390		
	5a	Gross rents	464,994	464,994		
	b	Net rental income or (loss) 71,266				
	6a	Net gain or (loss) from sale of assets not on line 10	157,846,258			
	b	Gross sales price for all assets on line 6a 199,628,185				
	7	Capital gain net income (from Part IV, line 2)		157,850,990		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,820,718	0		
	12	**Total.** Add lines 1 through 11	489,302,262	165,347,374		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,089,266	0		1,089,266
	14	Other employee salaries and wages	9,397,013	0		9,397,013
	15	Pension plans, employee benefits	2,396,885	0		2,396,885
	16a	Legal fees (attach schedule)	113,403	0		113,403
	b	Accounting fees (attach schedule)	35,895	0		35,895
	c	Other professional fees (attach schedule)	54,609,825	0		54,609,825
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,977,494	0		521,278
	19	Depreciation (attach schedule) and depletion	1,294,518	0		
	20	Occupancy	1,722,137	393,728		1,328,409
	21	Travel, conferences, and meetings	87,212	0		87,212
	22	Printing and publications	56,105	0		56,105
	23	Other expenses (attach schedule)	427,110	0		427,110
	24	**Total operating and administrative expenses.** Add lines 13 through 23	73,206,863	393,728		70,062,401
	25	Contributions, gifts, grants paid	485,292,832			505,268,767
	26	**Total expenses and disbursements.** Add lines 24 and 25	558,499,695	393,728		575,331,168
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-69,197,433			
	b	**Net investment income** (if negative, enter -0-)		164,953,646		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	18,303,938	6,775,897	6,775,897
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	592,411,900	592,658,416	592,658,416
	b	Investments—corporate stock (attach schedule)	992,006,274	1,030,021,312	1,030,021,312
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 17,837,239			
		Less: accumulated depreciation (attach schedule) ▶ 4,294,155	14,687,632	13,543,084	13,543,084
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,617,409,744	1,642,998,709	1,642,998,709
Liabilities	17	Accounts payable and accrued expenses	54,004	48,751	
	18	Grants payable	332,496,263		
	19	Deferred revenue	2,160,717		
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	334,710,984	48,751	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,282,698,760	1,642,949,958	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,282,698,760	1,642,949,958	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,617,409,744	1,642,998,709	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,282,698,760
2	Enter amount from Part I, line 27a	2	-69,197,433
3	Other increases not included in line 2 (itemize) ▶	3	659,637,200
4	Add lines 1, 2, and 3	4	1,873,138,527
5	Decreases not included in line 2 (itemize) ▶	5	230,188,569
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,642,949,958

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	717,000 SHS BERKSHIRE HATHAWAY CL B	D	2007-03-13	2021-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	199,628,185		41,777,195	157,850,990
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				157,850,990
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	157,850,990
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,292,856
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,292,856
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	1,300,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	1,300,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	992,856
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ N/A			
14	The books are in care of ▶ ALLEN GREENBERG Telephone no. ▶ (402) 943-1300			
	Located at ▶ 808 CONAGRA DRIVE STE 300 OMAHA NE ZIP+4 ▶ 68102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EMILY GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
MICHAEL GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
ALLEN GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	PRESIDENT/DIRECTOR 40.00	724,400	59,913	0
MELISSA HOW 808 CONAGRA DR STE 300 OMAHA, NE 68102	SECRETARY/DIR GRANTS & FINANCE 40.00	364,866	49,763	0
SUSAN A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	BOARD CHAIR 1.00	0	0	0
PETER A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
ALLISON COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
GEOFFREY COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
CAROL LOOMIS 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
PATTI MATSON 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
WALLACE WEITZ 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SENAIT FISSEHA 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR GLOBAL PROGRAMS 40.00	482,052	74,039	0
TRACY WEITZ 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR U.S. PROGRAMS 40.00	470,250	16,220	0
SANDRA GARCIA 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR RESEARCH & EVAL 40.00	362,221	74,442	0
LORETTA GAVIN 808 CONAGRA DR STE 300 OMAHA,NE 68102	SENIOR RESEARCH AND 40.00	368,073	63,013	0
AMIR HAGOS 808 CONAGRA DR STE 300 OMAHA,NE 68102	SENIOR ADVISOR FOR G 40.00	311,616	70,599	0

Total number of other employees paid over $50,000 ▶ 46

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
UNITED NATIONS POPULATION FUND 605 3RD AVENUE NEW YORK,NY 10158	PROJECT CONSULTING	20,000,000
THOMPSON COBURN LLP 2100 ROSS AVENUE STE 600 DALLAS,TX 75201	PROJECT CONSULTING	12,000,000
AMERICAN INSTITUTE FOR RESEARCH PO BOX 28126 NEW YORK,NY 10087	PROJECT CONSULTING	3,029,008
EAST TENNESSEE STATE PO BOX 70732 JOHNSON CITY,TN 37614	PROJECT CONSULTING	2,802,979
INDIANA UNIVERSITY 400 E 7TH ST BLOOMINGTON,IN 47405	PROJECT CONSULTING	2,657,513

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ALICE BUFFETT OUTSTANDING TEACHER AWARDS - 15 TEACHERS AWARDED $10,000 ($150,000 TOTAL)	44,452
2 SCHOLARSHIPS - AWARDED $38,657,851 IN SCHOLARSHIPS	213,731
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,796,345,721
b	Average of monthly cash balances			1b	9,907,661
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,806,253,382
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,806,253,382
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	27,093,801
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	1,779,159,581
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	88,957,979

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	88,957,979
2a	Tax on investment income for 2021 from Part V, line 5	2a	2,292,856		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	2,292,856
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	86,665,123
4	Recoveries of amounts treated as qualifying distributions			4	5,820,718
5	Add lines 3 and 4			5	92,485,841
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	92,485,841

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				92,485,841
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. 448,414,904				
b From 2017. 479,876,520				
c From 2018. 535,507,417				
d From 2019. 617,796,353				
e From 2020. 616,383,275				
f **Total** of lines 3a through e	2,697,978,469			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 575,485,871				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				92,485,841
e Remaining amount distributed out of corpus	483,000,030			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,180,978,499			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	448,414,904			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	2,732,563,595			
10 Analysis of line 9:				
a Excess from 2017 479,876,520				
b Excess from 2018 535,507,417				
c Excess from 2019. . . . 617,796,353				
d Excess from 2020 616,383,275				
e Excess from 2021 483,000,030				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Schedule 2 Amendments to Schedule 1 Approved for Trade Purposes

Name	Alias	Address	Date of Approval
Ahmed Ali Al-Ghabra		Saudi Arabia	12-01-2006

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	71,266	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	157,846,258	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANTS RETURNED					5,820,718
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		164,948,914	5,820,718

13 **Total.** Add line 12, columns (b), (d), and (e) 13 170,769,632

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	GRANT FUNDS RETURNED PURSUANT TO TERMS OF GRANT AGREEMENTS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2022-05-12 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
WENDY R COOLEY				P01523804
Firm's name ▶ SEIM JOHNSON LLP				Firm's EIN ▶47-6097913
Firm's address ▶ 18081 BURT STREET SUITE 200 OMAHA, NE 680224722				Phone no. (402) 330-2660

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	35,895	0		35,895

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Person Name	Explanation
ALLEN GREENBERG	ALLEN GREENBERG SERVES ON THE BOARD OF DIRECTORS. HIS DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MR. GREENBERG IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HE SERVES AS THE PRESIDENT OF THE FOUNDATION. HIS COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VIII ARE PAID FOR HIS SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HIS SERVICES AS A BOARD MEMBER.
MELISSA HOW	MELISSA HOW SERVES AS BOARD OF DIRECTORS' SECRETARY. HER DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MS. HOW IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HER POSITION IS DIRECTOR OF GRANTS AND FINANCE. HER COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VIII ARE PAID FOR HER SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HER SERVICES AS BOARD SECRETARY.

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Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2012-07-01	121,571	107,287	SL	5.000000000000	7,134	0		
LEASEHOLD IMPROVEMENTS	2012-07-01	16,064,779	3,535,297	SL	15.000000000000	1,070,985	0		
OFFICE FURNITURE & EQUIPMENT	2012-07-01	1,524,038	665,833	SL	7.000000000000	213,711	0		
LEASEHOLD IMPROVEMENTS RW	2021-07-01	148,513	2,688	SL	7.000000000000	2,688	0		

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Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FIGO CHARITABLE FOUNDATION	WATERLOO COURT 10 THEED STREET LONDON UK	2019-04-08	13,103,890	GRANT #5348.01: INTERNATIONAL EXPANSION & IMPROVEMENT REPRODUCTIVE HEALTH \ SERVICE DELIVERY	9,689,384	NONE	9/19/19, 12/31/20, 12/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
MANNION DANIELS LIMITED	1-2 QUEENS PARADE PLACE BATH UK	2016-05-20	15,942,173	GRANT #5116: REPRODUCTIVE HEALTH PROJECT	15,093,640	NONE	11/30/18, 11/30/19, 12/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA 18017	2019-12-31	170,179	GRANT #5461.01: REPRODUCTIVE HEALTH PROJECT	170,179	NONE	02/04/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SUGAR PALM FOUNDATION	12384 ANTILLE DRIVE BOCA RATON, FL 33428	2017-01-23	4,632,642	GRANT #3638.02: REPRODUCTIVE HEALTH PROJECT	4,632,642	NONE	8/21/18, 07/01/19, 12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
TEXAS FUTURE PROJECT	PO BOX 66052 AUSTIN, TX 78766	2019-01-01	100,000	GRANT #5485: REPRODUCTIVE HEALTH PROJECT	70,833	NONE	10/14/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
GLOBAL HEALTH STRATEGIES LLC	38 3 32ND STREET NEW YORK, NY 10016	2017-02-01	8,675,358	GRANT #5200: REPRODUCTIVE HEALTH PROJECT	8,657,358	NONE	1/31/18, 12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
WILLOWS INTERNATIONAL	294 VALLEY ROAD MIDDLETOWN, RI 02840	2017-04-01	27,456,765	GRANT #5210: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH/SERVICE DELIVERY	26,256,958	NONE	6/27/18, 03/31/19, 6/30/20, 12/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
HEALTH MANAGEMENT ASSOCIATES	120 N WASHINGTON SQUARE LANSING, MI 48933	2018-02-01	396,392	GRANT #5334: REPRODUCTIVE HEALTH PROJECT	396,392	NONE	07/31/19, 01/04/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
OPTIONS CONSULTANCY SERVICES LIMITED	3 LOWER THAMES ST LONDON UK	2018-01-01	10,000,000	GRANT #5350: REPRODUCTIVE HEALTH PROJECT	8,712,711	NONE	12/20/19, 9/30/20, 09/30/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SOCIETY OF FAMILY PLANNING RESEARCH FUND	255 S 17TH STREET PHILADELPHIA, PA 19103	2018-10-01	15,506,515	GRANT #5427: REPRODUCTIVE HEALTH PROJECT	10,195,429	NONE	10/08/19, 11/02/20, 12/10/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EQUIDAD DE GENERO	COLDEL CARMEN COYOACAN MEXICO CITY MX	2019-02-27	6,352,206	GRANT #361.05: INTERNATIONAL EXPANSION & IMPROVEMENT REPRODUCTIVE HEALTH \ SERVICE DELIVERY	6,045,702	NONE	12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EMV SURGICAL CENTER	136 W MARKET ST LOUISVILLE, KY 40202	2019-12-31	348,433	GRANT #5458.01: REPRODUCTIVE HEALTH PROJECT	348,433	NONE	02/21/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2019-11-01	427,682	GRANT #5627: REPRODUCTIVE HEALTH PROJECT	401,162	NONE	10/20/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SOCIETY OF FAMILY PLANNING RESEARCH FUND	PO BOX 18342 DENVER, CO 80218	2019-12-31	14,569,533	GRANT #3767.07: REPRODUCTIVE HEALTH PROJECT	12,293,588	NONE	12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2020-10-01	250,622	GRANT #3780.04: REPRODUCTIVE HEALTH PROJECT	250,622	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2020-02-01	697,050	GRANT #3920.03: REPRODUCTIVE HEALTH PROJECT	697,050	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ROYAL COLLEGE OF OBSTETRICIANS AND GYNECOLOGISTS	10-18 UNION STREET LONDON UK	2020-01-01	2,999,908	GRANT #4009.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH/SERVICE DELIVERY	774,443	NONE	6/30/20, 10/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PHILADELPHIA WOMEN'S CENTER	601 CHAPEL AVE EAST CHERRY HILL, NJ 08034	2020-07-01	775,000	GRANT #4068.03: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EMW WOMENS SURGICAL CENTER	136 W MARKET ST LOUISVILLE, KY 40202	2020-11-05	345,667	GRANT #5458.02: REPRODUCTIVE HEALTH PROJECT	345,667	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA	2020-11-10	78,528	GRANT #5461.02: REPRODUCTIVE HEALTH PROJECT	78,528	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	18017								
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2020-11-01	1,775,881	GRANT #5627.01: REPRODUCTIVE HEALTH PROJECT	1,774,412	NONE	11/12/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ROYAL SWEDISH ACADEMY OF SCIENCES	BOX 50005 STOCKHOLM SW	2020-04-01	500,000	GRANT #5666: INTERNATIONAL EXPANSION & IMPROVEMENT REPRODUCTIVE HEALTH \ SERVICE DELIVERY	202,896	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2021-03-01	699,991	GRANT #3920.04: REPRODUCTIVE HEALTH PROJECT	699,991	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
GLOBAL HEALTH STRATEGIES LLC	38 3 32ND STREET NEW YORK, NY 10016	2021-08-01	1,994,441	GRANT #5200.01: REPRODUCTIVE HEALTH PROJECT	912,088	NONE	12/31/21		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
AFRICA INSTITUTE FOR DEVELOPMENT POLICY	WESTCOM POINT BUILDING BLOCK A NAIROBI KE	2021-11-30	625,000	GRANT 5818: GLOBAL EXPAN.& IMPROV. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EMW WOMENS SURGICAL CENTER	136 W MARKET ST LOUISVILLE, KY 40202	2021-11-12	220,719	GRANT 5458.03: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA 18017	2021-10-21	160,000	GRANT 5461.03: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2021-11-23	1,105,961	GRANT 5627.02: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

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Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ABANDONMENT OF ASSETS	2020-01	PURCHASED	2021-07			21,682	COST	0	-4,732	16,950

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Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCO BRANDS CORP	776	776
ALLEGHANY CP	102,141	102,141
ALLSTATE CP	21,648	21,648
AMAZON.COM INC	333,434	333,434
AMER EXPRESS INC	100,123	100,123
AMER INTL GROUP I	6,709	6,709
AMERIPRISE FINANC	36,803	36,803
ARCHER DANIELS MD	27,915	27,915
ARGO GROUP INTERNATIONAL HOLDINGS LTD	1,220	1,220
BERKSHIRE HATH CL A	25,237,072	25,237,072
BERKSHIRE HATH CL B	997,795,292	997,795,292
BK OF AMERICA CP	21,711	21,711
BOMBARDIER INC	264	264
BRITISH AMERICAN TOBACCO	118,926	118,926
CABLE ONE, INC.	17,635	17,635
CAE INC	5,048	5,048
CAMPBELL SOUP CO	69,536	69,536
CANADIAN NATL RAI	24,572	24,572
CANADIAN PAC RAIL	28,776	28,776
CARMAX INC	32,558	32,558
CARS.COM	1,062	1,062
CHARTER COMMUNICATIONS, INC.	38,466	38,466
CHEVRON CORP	11,735	11,735
CIM COMMERCIAL TRUST CORP	15	15
CITIGROUP INC	16,486	16,486
COCA COLA BOT CON	123,838	123,838
COCA COLA CO THE	284,208	284,208
COCA COLA ENTRPR	16,486	16,486
COSTCO WHOLESALE	894,128	894,128
COUSINS PROP INC	1,007	1,007
CSX CORP	33,840	33,840
CUMULUS MEDIA INC CL A	1,035	1,035
CURTISS WRIGHT CP	3,328	3,328
D/B/A CHUBB LIMITED NEW COMMON	139,570	139,570
DAILY JOURNAL CP	35,673	35,673
DISCOVER FIN SVCS	123,418	123,418
DOMINION RES NEW	7,856	7,856
EQUITY COMMONWEALTH	648	648
EXXON MOBIL CP	6,119	6,119
FORTUNE BRANDS HO	42,760	42,760
G A T X CP	41,676	41,676
GABELLI H&W TR	206	206
GEN DYNAMICS CP	83,388	83,388

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GEN ELECTRIC CO	113,364	113,364
GILDAN ACTIVEWEAR	33,912	33,912
GLOBE LIFE INC	770,191	770,191
GRAHAM HOLDINGS	6,298	6,298
HANESBRANDS INC.	803	803
HERSHEY FOODS	232,164	232,164
INTL BUSINESS MAC	53,464	53,464
JBG SMITH PROPERTIES	2,957	2,957
JEFFRIES FINANCIAL GROUP INC	139,680	139,680
JP MORGAN CHASE C	6,809	6,809
KANSAS CITY SOUTH	29,359	29,359
KNOWLES	9,340	9,340
LANDS' END	1,178	1,178
LOEWS CP	238,491	238,491
M&T BANK CORP	153,580	153,580
MICROSOFT CP	67,264	67,264
MID AMERICA APARTMENT COMMUNITIES	10,325	10,325
MOHAWK INDS INC	18,218	18,218
MONDELEZ INTERNAT	110,075	110,075
MOODY'S CORP	78,116	78,116
N Y TIMES CL A	23,184	23,184
NEWS CORPORATION CL A	8,924	8,924
NEWS CORPORATION CL B	4,500	4,500
NEXSTAR MEDIA GROUP	1,812	1,812
NORFOLK SO CP	29,771	29,771
OTHER EQUITIES	291	291
OVERSTOCK.COM INC	5,901	5,901
PEPSICO INC	352,631	352,631
PERNOD RICARD ORD	291	291
PHILIP MORRIS INT	228,000	228,000
PHILLIPS 66 COMMO	4,348	4,348
PIPER SANDLER COS	536	536
PRIMO WATER CORP	3,526	3,526
PROCTER & GAMBLE CO	127,592	127,592
PROGRESSIVE CP	181,075	181,075
PROLOGIS SBI	3,872	3,872
RESTAURANT BRANDS INTERNATIONAL	6,553	6,553
ROCKY MT CHOCOLAT	848	848
SEALED AIR CP NEW	6,747	6,747
SEARS HOLDINGS CO	4	4
SIMON PPTY GRP IN	9,586	9,586
SITE CENTERS CORP	79	79
SPECTRUM BRANDS HOLDINGS INC	9,155	9,155
TANGER FACTORY OU	3,856	3,856
TEGNA INC	3,712	3,712
TEXTRON INC	7,720	7,720
THE KRAFT HEINZ CO	79,447	79,447

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THE TRAVELERS CO	163,626	163,626
TRAVELCENTERS OF	103	103
TYSON/HILLSHIRE BRANDS	1,743	1,743
UDR INC	480	480
UNION PACIFIC	50,386	50,386
UNION PACIFIC	50,386	50,386
URBAN EDGE PROPERTIES	1,957	1,957
US BANCORP	21,288	21,288
VERITIV	123	123
VIACOMCBS INC CLASS A	1,335	1,335
VIACOMCBS INC CLASS B	1,207	1,207
VORNADO REALTY TR	8,623	8,623
WAL MART STORES	115,752	115,752
WALT DISNEY-DISNE	185,868	185,868
WASHINGTON PRIME	5	5
WELLS FARGO & CO	171,337	171,337
WENDYS INTL INC	8,562	8,562
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	553	553
WHITE MTN INS LTD	101,390	101,390
YUM BRANDS INC	49,990	49,990
YUM CHINA HOLDINGS, INC. COMMON	17,942	17,942

TY 2021 IRS 990 e-File Render

Name:	THE SUSAN THOMPSON BUFFETT FOUNDATION
EIN:	47-6032365
US Government Securities - End of Year Book Value:	592,658,416
US Government Securities - End of Year Fair Market Value:	592,658,416
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	17,837,239	4,294,155	13,543,084	13,543,084

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	113,403	0		113,403

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Amount
CHANGE IN UNREALIZED GAIN (LOSS)	230,188,569

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	21,897	0		21,897
DUES AND MEMBERSHIPS	33,904	0		33,904
BANK CHARGES	74,248	0		74,248
INSURANCE	79,593	0		79,593
TELEPHONE EXPENSE	62,378	0		62,378
POSTAGE	10,688	0		10,688
MINOR EQUIPMENT	62,257	0		62,257
REPAIRS & MAINTENANCE	80,175	0		80,175
COPYING	1,970	0		1,970

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANTS RETURNED	5,820,718		5,820,718

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Amount
PRIOR PERIOD ADJUSTMENT	334,243,178
APPRECIATION ON DONATED STOCK	325,394,022

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US PROGRAMS CONSULTING CONTRACTS	14,805,022	0		14,805,022
COMPUTER MAINT & DEV, SECURITY CONTRACTS	4,314,624	0		4,314,624
RESEARCH AND EVAL PROJECT CONTRACTS	14,429,434	0		14,429,434
INTERNATIONAL PROGRAMS CONTRACTS	21,060,745	0		21,060,745

TY 2021 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	521,278	0		521,278
EXCISE TAXES	1,456,216	0		0